

APPENDIX 'A'

#17159

August 29, 2017

Chair and Members
Civic Works Committee

(Appoint Consulting Engineers)

**RE: Wonderland Road South Improvements - Phase 1 & 2 - Contract Administration
(Subledger RD160011)
Capital Project TS144616 - Road Networks Improvements (Main)
Stantec Consulting Ltd. - \$296,644.70 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$1,800,000	\$1,836,625	\$1,534,759	\$301,866	\$0
Land Acquisition	12,000	12,000	11,038		962
Construction	14,798,415	14,761,790	13,994,831		766,959
City Related Expenses	39,472	39,472	33,155		6,317
NET ESTIMATED EXPENDITURES	<u>\$16,649,887</u>	<u>\$16,649,887</u>	<u>\$15,573,783</u>	<u>\$301,866</u> 1)	<u>\$774,238</u>
<u>SOURCE OF FINANCING:</u>					
Capital Levy	\$640,650	\$640,650	\$640,650		\$0
Debenture By-law No. W.-5601-77	7,596,897	7,596,897	6,520,793	301,866	774,238
Federal Gas Tax	7,988,294	7,988,294	7,988,294		0
Other Contributions	72,607	72,607	72,607		0
Drawdown from Non-Growth Works Arising from Development Agreements Reserve Fund	351,439	351,439	351,439		0
TOTAL FINANCING	<u>\$16,649,887</u>	<u>\$16,649,887</u>	<u>\$15,573,783</u>	<u>\$301,866</u>	<u>\$774,238</u>

Financial Note:

1) Contract Price	\$296,645
Add: HST @13%	38,564
Total Contract Price Including Taxes	<u>335,209</u>
Less: HST Rebate	33,343
Net Contract Price	<u>\$301,866</u>

- 2) There are no anticipated additional annual operating costs to the Environmental and Engineering Services budget associated with the approval of this contract administration assignment.

JG

Jason Senese
Manager of Financial Planning & Policy