

APPENDIX 'A'

Chair and Members
Civic Works Committee

#17128
July 17, 2017
(Appoint Consulting Engineer)

**RE: Appointment of Consulting Engineer
Sunningdale Road Improvements
(Subledger RD170011)
Capital Project TS1496-2 - Sunningdale Road Widening, Phase 2 Intersection Upgrades
Capital Project TS1496-3 - Sunningdale Road Widening, Phase 3 Richmond to Wonderland
AECOM Canada Ltd. - \$767,745.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>TS1496-2 Sunningdale Rd. Widening, Ph. 2</u>					
Engineering	\$656,260	\$885,588	\$505,628	\$379,960	\$0
Land Acquisition	500,000	345,932	345,932		0
Construction	1,800,000	2,297,390	2,297,390		0
Relocate Utilities	600,000	88,364	88,364		0
City Related Expenses	100,000	38,986	38,986		0
	<u>3,656,260</u>	<u>3,656,260</u>	<u>3,276,300</u>	<u>379,960</u>	<u>0</u>
<u>TS1496-3 Sunningdale Rd. Widening, Ph. 3</u>					
Engineering	1,050,426	1,050,426		401,297	649,129
	<u>\$4,706,686</u>	<u>\$4,706,686</u>	<u>\$3,276,300</u>	<u>\$781,257</u> 1)	<u>\$649,129</u>
<u>NET ESTIMATED EXPENDITURES</u>					
<u>SOURCE OF FINANCING:</u>					
<u>TS1496-2 Sunningdale Rd. Widening, Ph. 2</u>					
Debenture By-Law No. W.-5549(a)-222	\$748,260	\$748,260	\$670,501	\$77,759	\$0
Drawdown from Industrial Oversizing R.F.	190,600	190,600	170,793	19,807	0
Drawdown from City Services-Roads Component (Development Charges)	2) 2,717,400	2,717,400	2,435,007	282,393	0
	<u>3,656,260</u>	<u>3,656,260</u>	<u>3,276,300</u>	<u>379,960</u>	<u>0</u>
<u>TS1496-3 Sunningdale Rd. Widening, Ph. 3</u>					
Debenture Quota	3) 63,026	63,026		24,078	38,948
Drawdown from City Services-Roads Component (Development Charges)	2) 987,400	987,400		377,219	610,181
	<u>1,050,426</u>	<u>1,050,426</u>	<u>0</u>	<u>401,297</u>	<u>649,129</u>
<u>TOTAL FINANCING</u>	<u>\$4,706,686</u>	<u>\$4,706,686</u>	<u>\$3,276,300</u>	<u>\$781,257</u>	<u>\$649,129</u>

Financial Note:

	<u>TS1496-2</u>	<u>TS1496-3</u>	<u>TOTAL</u>
1) Contract Price	\$373,389	\$394,356	\$767,745
Add: HST @13%	48,540	51,267	99,807
Total Contract Price Including Taxes	421,929	445,623	867,552
Less: HST Rebate	41,969	44,326	86,295
Net Contract Price	<u>\$379,960</u>	<u>\$401,297</u>	<u>\$781,257</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

3) **NOTE TO CITY CLERK:**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project TS1496-3 - Sunningdale Road Widening, Phase 3 - Richmond to Wonderland for the net amount to be debentured of \$63,026.