

APPENDIX 'A'

Chair and Members
Corporate Services Committee

#17137
July 18, 2017
(Approve Architect to Act as Prime Consultant)

**RE: Approve Architect to Act as Prime Consultant for the Byron Pool and Bathhouse Life Cycle Renewal Project
(Subledger FG170027)
Capital Project RC220117 - Recreation Facilities
Tillman Ruth Robinson Inc. - \$253,000 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$210,000	\$265,331	\$7,878	\$253,000	\$4,453
Construction	2,671,100	2,671,100	91,174		2,579,926
Other Costs - Contingency	300,000	244,669			244,669
NET ESTIMATED EXPENDITURES	<u>\$3,181,100</u>	<u>\$3,181,100</u>	<u>\$99,052</u>	<u>\$253,000</u> 1)	<u>\$2,829,048</u>
<u>SOURCE OF FINANCING:</u>					
Capital Levy	\$2,838,000	\$2,838,000	\$99,052	\$253,000	\$2,485,948
Drawdown from City Facilities R.F.	125,000	125,000			125,000
Drawdown from Capital Infrastructure Gap R.F.	218,100	218,100			218,100
TOTAL FINANCING	<u>\$3,181,100</u>	<u>\$3,181,100</u>	<u>\$99,052</u>	<u>\$253,000</u>	<u>\$2,829,048</u>

Financial Note:

1) Contract Price	\$253,000
Add: HST @13%	32,890
Total Contract Price Including Taxes	285,890
Less: HST Rebate - 100%	32,890
Net Contract Price	<u>\$253,000</u>

EH

Jason Senese
Manager of Financial Planning & Policy