

6TH REPORT OF THE

AUDIT COMMITTEE

Meeting held on June 19, 2017, commencing at 12:02 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor P. Hubert (Chair), Councillors A. Hopkins, S. Turner and M. van Holst; S. Khullar and B. Westlake-Power (Secretary).

ALSO PRESENT: Councillor J. Helmer; M. Hayward, A.L. Barbon, B. Card, K. denBok (KPMG), A. Hagan, I. Jeffries (KPMG), J. Kovacs, K. Medinilla, D. O'Brien, M. Redden (KPMG), M. Ribera, A. Ruffudeen (Deloitte) and S. Swance.

I. CALL TO ORDER

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

II. CONSENT ITEMS

None.

III. SCHEDULED ITEMS

None.

IV. ITEMS FOR DIRECTION

2. STAFF REPORT - 2016 Financial Audit

That the following actions be taken with respect to the 2016 Financial Audit and Audit Findings Report 2016, as prepared by KPMG:

- a) the 2016 Financial Report of The Corporation of the City of London BE RECEIVED; and
- b) the Audit Findings Report for the year ending December 31, 2016 BE RECEIVED;

it being noted that the Audit Committee received the attached presentation from the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer and a verbal presentation from KPMG with respect to these matters.

3. PUBLIC SUBMISSION - London Downtown Closed Circuit Television Program for the Year Ending December 31, 2016

That the KPMG Report on Specified Auditing Procedures for the London Downtown Closed Circuit Television Program for the year ending December 31, 2016, BE RECEIVED.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. ADJOURNMENT

The meeting adjourned at 1:19 PM.