

APPENDIX 'A'

#17124

July 17, 2017

Chair and Members
Civic Works Committee

(Appoint Consulting Engineer)

RE: Design and Construction Administration Services
Pottersburg - Vauxhall Wastewater Treatment Plants Interconnection Project
(Subledger FS170007)
Capital Project ES3097 - Vauxhall and Pottersburg Pumping Stations and Force mains
AECOM Canada Ltd. - \$479,956.35 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$945,000	\$173,852	\$488,403	\$282,745
Construction	5,055,000			5,055,000
NET ESTIMATED EXPENDITURES	<u>\$6,000,000</u>	<u>\$173,852</u>	<u>\$488,403</u> 1)	<u>\$5,337,745</u>
<u>SOURCE OF FINANCING:</u>				
Drawdown from Sewage Works Reserve Fund	\$6,000,000	\$173,852	\$488,403	\$5,337,745
TOTAL FINANCING	<u>\$6,000,000</u>	<u>\$173,852</u>	<u>\$488,403</u>	<u>\$5,337,745</u>

Financial Note:

1) Contract Price	\$479,956
Add: HST @13%	62,394
Total Contract Price Including Taxes	<u>542,350</u>
Less: HST Rebate	53,947
Net Contract Price	<u>\$488,403</u>

JG

Jason Senese
Manager of Financial Planning & Policy