

APPENDIX 'A'

#17106

Chair and Members
Civic Works Committee

June 7, 2017
(Appoint Consulting Engineer)

RE: Clean Water and Wastewater Fund
Irregular Result: Arva Pumping Station Optimization and Energy Efficiency Study
(Subledger NT17ES08)
Capital Project EW3506 - Arva Water Pumping Station Optimization & Energy Efficiency
AECOM Canada Ltd. - \$179,468 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$405,000	\$182,627	\$222,373
City Related Expenses	2,000		2,000
NET ESTIMATED EXPENDITURES	<u>\$407,000</u>	<u>\$182,627</u> 1)	<u>\$224,373</u>
<u>SOURCE OF FINANCING:</u>			
Drawdown from Sewage Works Reserve Fund	\$101,750	\$45,657	\$56,093
Clean Water and Wastewater Fund 2)	305,250	136,970	168,280
TOTAL FINANCING	<u>\$407,000</u>	<u>\$182,627</u>	<u>\$224,373</u>

Financial Note:

- | | | |
|----|--------------------------------------|------------------|
| 1) | Contract Price | \$179,468 |
| | Add: HST @13% | 23,331 |
| | Total Contract Price Including Taxes | 202,799 |
| | Less: HST Rebate | 20,172 |
| | Net Contract Price | <u>\$182,627</u> |
- 2) The CWWF funding for this project is subject to Council approval of the CWWF Transfer Payment Agreement on June 13, 2017.

JG

Jason Senese
Manager of Financial Planning & Policy