

APPENDIX 'A'

#17110

Chair and Members
Civic Works Committee

June 7, 2017
(Award Contract)

**RE: Clean Water and Wastewater Fund
Single Source Purchase of Inlet Screens for the Adelaide and Pottersburg
Wastewater Treatment Plants
(Subledger FS170006)
Capital Project ES5086 - Solids & Floatables Management Equipment at 8 locations
Claroglobal - \$985,820.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$554,000		\$554,000
City Related Expenses	2,000		2,000
Replace Vehicles & Equipment	1,662,000	1,003,171	658,829
NET ESTIMATED EXPENDITURES	<u>\$2,218,000</u>	<u>\$1,003,171</u> 1)	<u>\$1,214,829</u>

SOURCE OF FINANCING:

Drawdown from Sewage Works Reserve Fund	\$554,500	\$250,793	\$303,707
Clean Water and Wastewater Fund	2) 1,663,500	752,378	911,122
TOTAL FINANCING	<u>\$2,218,000</u>	<u>\$1,003,171</u>	<u>\$1,214,829</u>

Financial Note:

1) Contract Price	\$985,820
Add: HST @13%	128,157
Total Contract Price Including Taxes	<u>1,113,977</u>
Less: HST Rebate	110,806
Net Contract Price	<u>\$1,003,171</u>

2) The CWWF funding for this project is subject to Council approval of the CWWF Transfer Payment Agreement on June 13, 2017.

JG

Jason Senese
Manager of Financial Planning & Policy