

Chair and Members
Civic Works Committee

April 13, 2012
(Award Contract)

RE: 2012 Infrastructure Lifecycle Renewal Program Contract #9 - Burnside Drive Reconstruction
Capital Project ES2414-12 - 2012 Sewer Replacement
Capital Project EW3765-11 - 2011 Main Replacement
Capital Project TS3014-12 - 2012 Road Rehab - Local & Rural
Capital Project TS3037-12 - 2012 Sidewalk Repair & Replacement
Robuck Contracting - \$1,480,000 (excluding HST)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

	Approved Budget	Revised Budget	Committed to Date	This Submission	Balance for Future Work
ESTIMATED EXPENDITURES					
ES2414-12 - 2012 Sewer Replacement					
Engineering	\$58,294	\$58,294			\$58,294
Construction	8,976,706	8,976,706	1,603,711	566,847	6,806,148
Construction (PDC Portion)	24,000	50,400	24,000	26,400	0
City Related Expenses	5,000	5,000	3,500		1,500
	<u>9,064,000</u>	<u>9,090,400</u>	<u>1,631,211</u>	<u>593,247</u>	<u>6,865,942</u>
EW3765-11-2011 Main Replacement					
Engineering	833,854	833,854	519,916		313,938
Construction	6,490,405	6,490,405	4,922,635	518,981	1,048,789
Relocate Utilities	115,000	115,000			115,000
City Related Expenses	63,302	63,302	4,316		58,986
	<u>7,502,561</u>	<u>7,502,561</u>	<u>5,446,867</u>	<u>518,981</u>	<u>1,536,713</u>
TS3014-12-2012 Road Rehab - Local & Rural					
Construction	5,100,000	5,100,000	101,760	356,160	4,642,080
TS3037-12-2012 Sidewalk Repair & Repl.					
Construction	1,200,000	1,200,000	254,400	37,660	907,940
NET ESTIMATED EXPENDITURES	<u>\$22,866,561</u>	<u>\$22,892,961</u>	<u>\$7,434,238</u>	<u>\$1,506,048</u> 1)	<u>\$13,952,675</u>
SOURCE OF FINANCING:					
ES2414-12 - 2012 Sewer Replacement					
Drawdown from Sewage Works Reserve Fund	\$6,290,000	\$6,290,000			\$6,290,000
Federal Gas Tax	2,750,000	2,750,000	1,607,211	566,847	575,942
Cash Recovery from Property Owners (PDC Portion)	24,000	50,400	24,000	26,400	0
	<u>9,064,000</u>	<u>9,090,400</u>	<u>1,631,211</u>	<u>593,247</u>	<u>6,865,942</u>
EW3765-11-2011 Main Replacement					
Capital Water Rates	4,036,000	4,036,000	1,980,306	518,981	1,536,713
Drawdown from Capital Water Reserve Fund	3,466,561	3,466,561	3,466,561		0
	<u>7,502,561</u>	<u>7,502,561</u>	<u>5,446,867</u>	<u>518,981</u>	<u>1,536,713</u>
TS3014-12-2012 Road Rehab - Local & Rural					
Capital Levy	756,800	756,800	101,760	356,160	298,880
Debenture Quota	4,343,200	4,343,200			4,343,200
	<u>5,100,000</u>	<u>5,100,000</u>	<u>101,760</u>	<u>356,160</u>	<u>4,642,080</u>
TS3037-12-2012 Sidewalk Repair & Repl.					
Capital Levy	1,200,000	1,200,000	254,400	37,660	907,940
TOTAL FINANCING	<u>\$22,866,561</u>	<u>\$22,892,961</u>	<u>\$7,434,238</u>	<u>\$1,506,048</u>	<u>\$13,952,675</u>
1) Financial Note:	ES2414-12	EW3765-11	TS3014-12	TS3037-12	TOTAL
Contract Price	\$582,987	\$510,004	\$350,000	\$37,009	\$1,480,000
Add: HST @13%	75,788	66,301	45,500	4,811	192,400
Total Contract Price Including Taxes	658,775	576,305	395,500	41,820	1,672,400
Less: HST Rebate	65,528	57,324	39,340	4,160	166,352
Net Contract Price	<u>\$593,247</u>	<u>\$518,981</u>	<u>\$356,160</u>	<u>\$37,660</u>	<u>\$1,506,048</u>



Alan Dunbar
Manager of Financial Planning & Policy