

Chair and Members
Finance & Administration Committee

April 5, 2012
(Award Contract)

RE: **A.J. Tyler Water & Sewer Building Interior Fit Out**
Capital Project TS6200-12 - 2012 Operation Facilities
Capital Project ES2071 - A.J. Tyler Works Yard Reconfiguration
Capital Project ES5164 - 2009 New Equipment Pollution Control Plant
Capital Project EW3105 - Emergency Materials Storage Facilities
The Cobrell Company Ltd. - \$1,007,588.00 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director - Corporate Assets, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
<u>TS6200-12 - 2012 Operation Facilities</u>				
Construction	\$740,000	\$0	\$434,720	\$305,280
<u>ES2071- AJ Tyler Works Yard Reconfig.</u>				
Construction	410,000	122,117	285,322	2,561
<u>ES5164-2009 New Equipment PCP</u>				
Engineering	768,789	768,789		0
Construction	2,030,257	1,877,617	152,640	0
City Related Expenses	10,053	10,053		0
Additional Vehicles & Equipment	2,095,901	1,205,330		890,571
	4,905,000	3,861,789	152,640	890,571
<u>EW3105-Emergency Materials Storage Fac.</u>				
Engineering	10,000			10,000
Construction	200,000		152,640	47,360
Relocate Utilities	3,000			3,000
City Related Expenses	7,000			7,000
	220,000	0	152,640	67,360
NET ESTIMATED EXPENDITURES	\$6,275,000	\$3,983,906	\$1,025,322	\$1,265,772

SOURCE OF FINANCING:

TS6200-12 - 2012 Operation Facilities

Capital Levy	\$740,000	\$0	\$434,720	\$305,280
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ES2071- AJ Tyler Works Yard Reconfig.

Drawdown from Sewage Works Reserve Fund	410,000	122,117	285,322	2,561
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ES5164-2009 New Equipment PCP

Drawdown from Sewage Works Reserve Fund	4,905,000	3,861,789	152,640	890,571
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EW3105-Emergency Materials Storage Fac.

Capital Water Rates	220,000	0	152,640	67,360
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TOTAL FINANCING

\$6,275,000	\$3,983,906	\$1,025,322	\$1,265,772
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1) **Financial Note:**

	TS6200-12	ES2071	ES5164	EW3105
Contract Price	\$427,201	\$280,387	\$150,000	\$150,000
Add: HST @13%	55,536	36,450	19,500	19,500
Total Contract Price Including Taxes	482,737	316,837	169,500	169,500
Less: HST Rebate	48,017	31,515	16,860	16,860
Net Contract Price	\$434,720	\$285,322	\$152,640	\$152,640

Contract Price	Total
Add: HST @13%	\$1,007,588
Total Contract Price Including Taxes	130,986
Less: HST Rebate	1,138,574
Net Contract Price	113,252
	\$1,025,322

- 2) Additional annual operating expenses related to utilities of \$10,000 are anticipated for the Finance Department in 2013 and subsequent years with the approval of this project.

Additional annual operating expenses related to custodial services of \$12,000 are anticipated for the Planning, Environmental & Engineering Services Department in 2013 and subsequent years with the approval of this project.

