



London & Middlesex Housing Corporation
Société de Logement London & Middlesex

WE'RE "ON THE MOVE"

2016 IN REVIEW



**New
CEO**



New Office



**London
Hydro
Collaboration**



**Boullee
Street
Renovation**



New ERP

MAJOR DEVELOPMENTS



210

Saved tenancies through
negotiated mediated agreements



651

Referrals to partner agencies
and service providers

OUR IMPACT



495

New homes given to tenants



2,200+

Tenant concerns investigated and resolved

OUR IMPACT



\$790,000

Energy rebates received



460

Home restorations



14,047

Completed repair & service orders

OUR IMPACT

OPERATING REVENUE

Rental Revenue	\$10,773,462
Municipal Base Funding	\$8,991,668
One-time Funding	\$115,000
Other	\$507,622

Total Revenue \$20,387,752

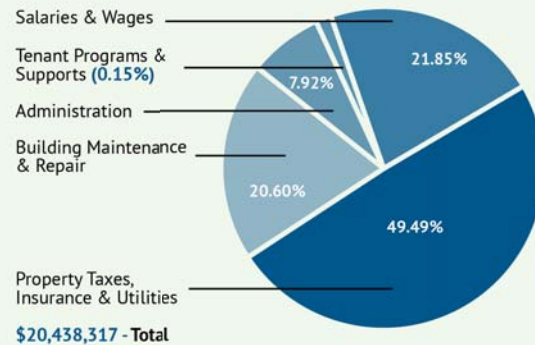
OPERATING EXPENDITURES

Salaries, Wages, & Benefits	\$4,465,301
Property Taxes, Insurance, & Mortgage	\$5,789,595
Building Maintenance & Repair	\$4,210,484
Utilities	\$4,325,303
Administration	\$1,617,865
Tenant Program & Supports	\$29,770

Total Expenditures \$20,438,317

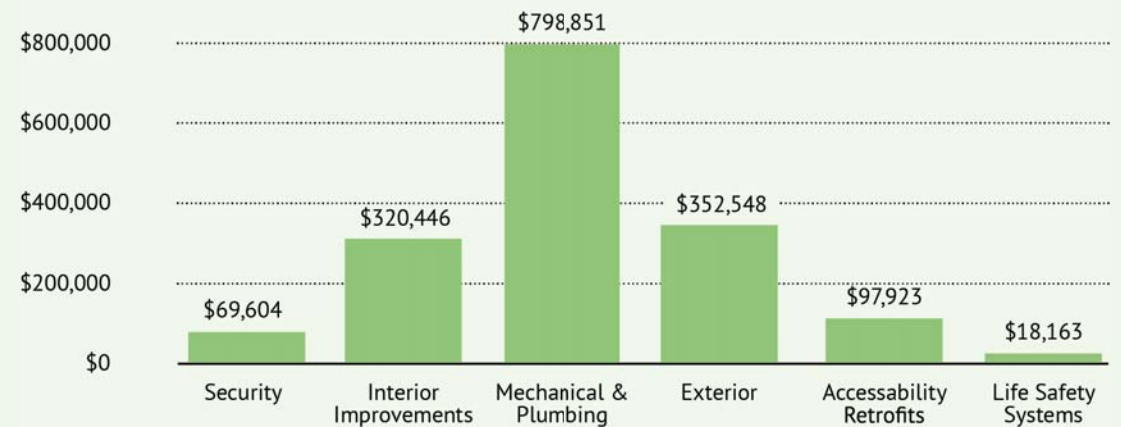
Net Surplus (Deficit) \$(50,565)

% OF EXPENDITURES



The Revenues and Expenditures outlined above, are shown before capital funding and amortization of tangible capital assets. Please visit: <http://www.lmhc.ca/2017-board-meetings.php> to view LMHC's 2016 Audited Financial Statements and budget variance explanations.

CAPITAL IMPROVEMENTS



1,657,536 - Total



PERCEPTION

CHALLENGES



AGING HOUSING STOCK

CHALLENGES



STRATEGIC PLAN

LOOKING FORWARD

MISSION

We provide and maintain homes in a safe and supportive environment to meet the needs of the people we serve in our communities

VISION

We envision healthy homes and communities in London and Middlesex. Leading by example LMHC will help make a difference and positively impact lives using housing as the foundation

LOOKING FORWARD

WE CARE

Collaboration
Accountable
Responsive
Equity

Commitment
Accessible
Respect
Excellence

LOOKING FORWARD

Improve, renew and maintain the homes that we offer.



Invest in people to build long-term organizational capacity.



Stake out our critical role in supporting housing stability and preventing homelessness.



Engage, support, and empower tenants.



Grow organizational effectiveness.



Establish long-term financial growth and stability.



Maximize information and technology for informed decision-making.

LOOKING FORWARD



“It’s actually really hard to even think of what it would have been like without having [London & Middlesex Housing Corporation] there to help me out, so I’m very grateful that it’s there... It made a really big difference in my life.”

—SHANNON, LMHC TENANT

WE CARE



THANK YOU