

APPENDIX 'A'

#17109

Chair and Members
Civic Works Committee

June 7, 2017
(Award Contract)

**RE: Clean Water and Wastewater Fund
Single Source Purchase of Odour Control, Air Handling and Heat Recovery
Units for Wastewater Facilities
(Subledger FS170004)
Capital Project ES5019 - Treatment Plants Odour Control Upgrades
Applied Energy Systems - \$1,977,580.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$213,600		\$213,600
Construction	498,400		498,400
City Related Expenses	2,000		2,000
Replace Vehicles & Equipment	2,848,000	2,012,385	835,615
NET ESTIMATED EXPENDITURES	<u>\$3,562,000</u>	<u>\$2,012,385</u> 1)	<u>\$1,549,615</u>
 <u>SOURCE OF FINANCING:</u>			
Drawdown from Sewage Works Reserve Fund	\$890,500	\$503,096	\$387,404
Clean Water and Wastewater Fund	2) 2,671,500	1,509,289	1,162,211
TOTAL FINANCING	<u>\$3,562,000</u>	<u>\$2,012,385</u>	<u>\$1,549,615</u>

Financial Note:

1) Contract Price	\$1,977,580
Add: HST @13%	257,085
Total Contract Price Including Taxes	<u>2,234,665</u>
Less: HST Rebate	222,280
Net Contract Price	<u>\$2,012,385</u>

2) The CWWF funding for this project is subject to Council approval of the CWWF Transfer Payment Agreement on June 13, 2017.

JG

Jason Senese
Manager of Financial Planning & Policy