

**APPENDIX 'A'**

#17086

Chair and Members  
Civic Works Committee

May 24, 2017  
(Increase in Engineering Fees)

**RE: 2017 Infrastructure Renewal Program - Contract 14 Avalon Street  
(Subledger WS16C00B)  
Capital Project ES241416 - Sewer Replacement Program  
R.V. Anderson Associates Limited - \$285,942.00 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$1,985,787	\$2,001,643	\$1,922,787	\$78,856	\$0
Construction	15,184,609	15,168,753	14,101,146		1,067,607
Construction (PDC Portion)	232,400	232,400	232,400		0
City Related Expenses	204,979	204,979	122,781		82,198
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$17,607,775</u></b>	<b><u>\$17,607,775</u></b>	<b><u>\$16,379,114</u></b>	<b><u>\$78,856</u></b> 1)	<b><u>\$1,149,805</u></b>
<b><u>SOURCE OF FINANCING:</u></b>					
Capital Sewer Rates	\$7,605,000	\$7,605,000	\$7,605,000		\$0
Drawdown from Sewage Works R.F.	5,620,375	5,620,375	4,391,714	78,856	1,149,805
Federal Gas Tax	4,150,000	4,150,000	4,150,000		0
Cash Recovery from Property Owners (PDC Portion)	232,400	232,400	232,400		0
<b>TOTAL FINANCING</b>	<b><u>\$17,607,775</u></b>	<b><u>\$17,607,775</u></b>	<b><u>\$16,379,114</u></b>	<b><u>\$78,856</u></b>	<b><u>\$1,149,805</u></b>

**Financial Note:**

1) Contract Price	\$285,942
Less: Amount Previously Approved by Council June 10, 2015 (ES2414-14)	<u>208,450</u>
	77,492
Add: HST @13%	<u>10,074</u>
Total Contract Price Including Taxes	87,566
Less: HST Rebate	<u>8,710</u>
Net Contract Price	<u>\$78,856</u>

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Jason Senese  
Manager of Financial Planning & Policy