

**APPENDIX 'A'**

#17096

May 24, 2017

(Award Contract)

Chair and Members  
Civic Works Committee

**RE: Kiwanis Park Pathway Connection**  
**(Subledger P0121301)**  
**Capital Project PD2138 Expansion of Kiwanis Park Pathway System (Canada 150)**  
**Capital Project PD2159 - Kiwanis Park Pathway Connection (PTIF)**  
**Capital Project PD2124-11 - New Thames Valley Parkway (Growth)**  
**Capital Project PD2163 - Kiwanis Park Pathway Connection (Tax Supported)**  
**AECOM Canada Ltd. - \$614,652.50 (excluding HST)**  
**Dufferin Construction Company - \$4,268,291.88 (excluding HST)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can not be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b>Approved Budget</b>	<b>Additional Funding Required</b>	<b>Revised Budget</b>	<b>Committed To Date</b>	<b>This Submission</b>
<b>PD2138/PD2159/PD2124-11/PD2163</b>					
<b>Expansion of Kiwanis Park Pathway System</b>					
Engineering	\$844,437	\$225,859	\$1,070,296	\$444,826	\$625,471
Construction	3,775,784	630,351	4,406,135	62,721	4,343,413
City Related Expenses	877		877	877	
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$4,621,098</b>	<b>\$856,210</b>	<b>\$5,477,308</b>	<b>\$508,424</b>	<b>\$4,968,884</b>

**SOURCE OF FINANCING:**

<b>PD2138/PD2159/PD2124-11/PD2163</b>					
<b>Expansion of Kiwanis Park Pathway System</b>					
Capital Levy	\$1,343,224		\$1,343,224	\$237,910	\$1,105,314
Debenture Quota 5)	862,876		862,876	137,876	725,000
Canada 150 Grant	590,000		590,000	100,825	489,175
PTIF Grant 2)	1,050,000		1,050,000		1,050,000
OMCIP Grant	325,000		325,000	31,813	293,187
Drawdown from City Services-Parks & Rec Reserve Fund (Develop. Charges) 4)	148,900		148,900		148,900
Federal Gas Tax	301,098		301,098		301,098
Federal Gas Tax - tsfr from PD2135-14-Maintain Thames Valley Parkway 3)		\$68,186	68,186		68,186
Federal Gas Tax - tsfr from PD2135-12-Maintain Thames Valley Parkway 3)		788,024	788,024		788,024
<b>TOTAL FINANCING</b>	<b>\$4,621,098</b>	<b>\$856,210</b>	<b>\$5,477,308</b>	<b>\$508,424</b>	<b>\$4,968,884</b>

1) <b><u>Financial Note</u></b>	<b>Engineering</b>	<b>Construction</b>	<b>Total</b>
Contract Price	\$614,652	\$4,268,291	\$4,882,943
Add: HST @13%	79,906	554,878	634,784
Total Contract Price Including Taxes	694,558	4,823,169	\$5,517,727
Less: HST Rebate	69,087	479,756	548,843
Net Contract Price	<b>\$625,471</b>	<b>\$4,343,413</b>	<b>\$4,968,884</b>

- The PTIF funding for this project is subject to Council approval of the PTIF Transfer Payment Agreement on May 30, 2017.
- The additional funding requirement of \$856,210 is available as a transfer of Federal Gas Tax from PD2135-14 and PD2135-12 primarily allocated for the Thames Valley Pathway North Branch project.
- Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Study completed in 2014.

**NOTE TO CITY CLERK:**

- Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-law.  
An authorizing by-law should be drafted to secure debenture financing for project PD2159 - Kiwanis Park Pathway Connection (PTIF) for the net amount to be debentured of \$725,000.
- There will be additional operating costs approximately in the amount of \$2,500 in the operating parks budget in 2018 and beyond for the additional park infrastructure.

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Larry Palarchio  
Director of Financial Planning & Policy