| то:      | CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE  |
|----------|---|
|          | MEETING ON MAY 23, 2017   |
| FROM:    | MARTIN HAYWARD  MANAGING DIRECTOR, CORPORATE SERVICES  AND CITY TREASURER, CHIEF FINANCIAL OFFICER AND CITY MANAGER |
| SUBJECT: | DECLARE SURPLUS<br>CITY OWNED PROPERTY – ABUTTING 3195 WHITE OAK ROAD   |

#### **RECOMMENDATION**

That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer and City Manager, on the advice of the Manager of Realty Services, with respect to the vacant City owned property abutting 3195 White Oak Road, described as Part Lot 31, Concession 2, containing an area of approximately 21,517 square feet (1999 square meters), the following actions **be taken:** 

- a) the subject property **BE DECLARED SURPLUS**; and
- b) the subject property **BE OFFERED** for sale to the abutting property owners at fair market value, failing which it will be tendered for sale in accordance with the City's Sale and Other Disposition of Land Policy.

### PREVIOUS REPORTS PERTINENT TO THIS MATTER

None.

## **BACKGROUND**

Official Plan:

Zoning:

Area:

Site Description:

Low Density Residential
UR4 - Urban Reserve
21,517 square feet
Vacant City owned land

Legal Description: Part Lot 31, Concession 2 as in 112282

PIN: 082090121

The subject property is a long and narrow vacant parcel of land fronting onto White Oak Road between Southdale Road and Bradley Avenue.

An internal liaison process has concluded that no Civic need exists for the subject property.

One of the three abutting property owners has expressed an interest in acquiring the subject lands, which will alleviate the City from all maintenance costs and liability associated with the upkeep of the land.

All abutting property owners will have an equal opportunity to participate in acquiring an equal portion of the property in the event that the land is declared surplus to the needs of the City.

This disposition is subject to the completion of a reference plan at the expense of the purchaser(s). Legal expenses for the conveyance are also to be at the expense of the purchaser(s).

# **Conclusion**

The property is surplus to the needs of the City and should therefore be declared surplus and subsequently sold to the abutting property owners at fair market value in keeping with the City's Sale and Other Disposition of Land Policy.

A location map is <u>attached</u> for the Committee's information.

| PREPARED BY:                    | SUBMITTED BY:                      |
|---------------------------------|------------------------------------|
|                                 |                                    |
|                                 |                                    |
|                                 |                                    |
|                                 |                                    |
|                                 | DUL WARNER                         |
| CAMERON BAZILLI                 | BILL WARNER                        |
| PROPERTY APPRAISER / NEGOTIATOR | MANAGER OF REALTY SERVICES         |
|                                 | RECOMMENDED BY:                    |
|                                 |                                    |
|                                 |                                    |
|                                 |                                    |
|                                 | MARTIN HAYWARD                     |
|                                 | MANAGING DIRECTOR, CORPORATE       |
|                                 | SERVICES AND CITY TREASURER, CHIEF |
|                                 |                                    |
|                                 | FINANCIAL OFFICER AND CITY MANAGER |

May 9, 2017 File No. P-2433 Attach.

cc: David G. Mounteer, Solicitor Gary Irwin, Chief Surveyor

# **Location Map**



