

5TH REPORT OF THE

AUDIT COMMITTEE

Meeting held on May 10, 2017, commencing at 4:04 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor P. Hubert (Chair), Councillors A. Hopkins, S. Turner and M. van Holst and S. Khullar and B. Westlake-Power (Secretary).

ALSO PRESENT: Councillor J. Helmer; and M. Hayward, A. L. Barbon, B. Card, K. Constantopoulos (Deloitte), I. Jefferies (KPMG), V. McAlea Major, J. Price, (Deloitte), M. Ribera, A. Ruffudeen (Deloitte), C. Saunders, E. Skalski, S. Swance and P. Yeoman.

I. CALL TO ORDER

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

II. CONSENT ITEMS

None.

III. SCHEDULED ITEMS

None.

IV. ITEMS FOR DIRECTION

2. 2017 – 2020 Draft Internal Audit Plan

That the 2017-2020 Draft Internal Audit Plan, dated May 2017, from Deloitte BE RECEIVED and BE ENDORSED; it being noted that the Audit Committee received a presentation from Deloitte, as included on the public agenda with respect to this matter.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. CONFIDENTIAL

None.

VII. ADJOURNMENT

The meeting adjourned at 4:54 PM.