

**Regarding: Annual Meeting of the HDC Shareholder.**

In accordance with the HDC Shareholder Declaration and on behalf of HDC Board Chair Dick Brouwer, please be advised that, at its meeting of January 26, 2017, the HDC Board unanimously resolved “the REQUEST of a meeting of the Shareholder for the 2016 fiscal year”, noting the request preferably be to attend the June 12, 2017 meeting of the Strategic Priorities and Policy Committee. The Board further requested delegation status to provide a short presentation to the Committee as Shareholder on matters related to 2016 as well as other current and future HDC business strategies.

We understand that a report will be prepared by Civic Administration through Housing Social Services and Dearness Home and the City Clerk providing the formal resolutions required within the Business Corporations Act (RSO 1990, cB16) at this same meeting. In accordance with these requirements,

1. HDC is working with the City’s Finance office on financial statements and we anticipate that the 2015/16 audit will be approved by the Board at its meeting of April 20<sup>th</sup>, 2017;
2. We understand through Finance that KPMG will remain the City’s Auditor and therefore HDC Auditor through the current 2017 fiscal period; and
3. Following the recent correspondence to Council and its resolution regarding the continuance of HDC Board Member Vivian Lui, there are no other anticipated changes to the Board membership or composition being contemplated at this time.

With thanks,

Stephen Giustizia CEO, HDC on behalf of  
Dick Brouwer, HDC Board Chair.

S



**Stephen Giustizia**  
CEO

267 Dundas St. PO Box 5035, LONDON, ON N6A 4L9  
P. 519.930.3512 x 2314 | Fax: 519.661.5804  
[sgiustizia@hdclondon.ca](mailto:sgiustizia@hdclondon.ca) [www.hdclondon.ca](http://www.hdclondon.ca)