

APPENDIX 'A'

#17051

Chair and Members
Civic Works Committee

March 31, 2017
(Award Contract)

**RE: 2017 Infrastructure Renewal Program - Balmoral Avenue, Brant Street, and Durham Street
Reconstruction Project
(Subledger WS17C008)
Capital Project ES246417-Combined Sewer Separation
Capital Project EW376517-Main Replacement Engineering
Capital Project TS301417 - Road Network Improvements (Local & Rural)
Omega Contractors Inc. - \$3,016,406.94 (excluding H.S.T.)
Archibald, Gray & McKay Engineering Ltd. - \$219,340.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Revised Budget	Committed To Date	This Submission	Balance for Future Work
<u>ES246417-Combined Sewer Separation</u>					
Engineering	\$227,866	\$339,466	\$227,866	\$111,600	\$0
Construction	6,122,134	6,010,534	2,555,599	1,808,396	1,646,539
Construction (PDC Portion) 2)	36,000	86,000	36,000	50,000	0
	<u>6,386,000</u>	<u>6,436,000</u>	<u>2,819,465</u>	<u>1,969,996</u>	<u>1,646,539</u>
<u>EW376517-Main Replacement Eng.</u>					
Engineering	145,936	257,536	145,936	111,600	0
Construction	9,164,600	9,053,000	3,407,752	1,047,958	4,597,290
City Related Expenses	4,464	4,464	4,464		0
	<u>9,315,000</u>	<u>9,315,000</u>	<u>3,558,152</u>	<u>1,159,558</u>	<u>4,597,290</u>
<u>TS301417-Road Network Improvements</u>					
Construction	6,300,000	6,300,000	1,735,835	163,142	4,401,023
	<u>6,300,000</u>	<u>6,300,000</u>	<u>1,735,835</u>	<u>163,142</u>	<u>4,401,023</u>
NET ESTIMATED EXPENDITURES	<u>\$22,001,000</u>	<u>\$22,051,000</u>	<u>\$8,113,452</u>	<u>\$3,292,696</u> 1)	<u>\$10,644,852</u>
<u>SOURCE OF FINANCING:</u>					
<u>ES246417-Combined Sewer Separation</u>					
Drawdown from Sewage Works R.F.	\$6,350,000	\$6,350,000	\$2,783,465	\$1,919,996	\$1,646,539
Cash Recovery from Property Owners (PDC Portion) 2)	36,000	86,000	36,000	50,000	0
	<u>6,386,000</u>	<u>6,436,000</u>	<u>2,819,465</u>	<u>1,969,996</u>	<u>1,646,539</u>
<u>EW376517-Main Replacement Eng.</u>					
Capital Water Rates	6,571,100	6,571,100	3,558,152	1,159,558	1,853,390
Drawdown from Capital Water R.F.	2,743,900	2,743,900			2,743,900
	<u>9,315,000</u>	<u>9,315,000</u>	<u>3,558,152</u>	<u>1,159,558</u>	<u>4,597,290</u>
<u>TS301417-Road Network Improvements</u>					
Capital Levy	5,700,492	5,700,492	1,735,835	163,142	3,801,515
Debenture Quota	599,508	599,508			599,508
	<u>6,300,000</u>	<u>6,300,000</u>	<u>1,735,835</u>	<u>163,142</u>	<u>4,401,023</u>
TOTAL FINANCING	<u>\$22,001,000</u>	<u>\$22,051,000</u>	<u>\$8,113,452</u>	<u>\$3,292,696</u>	<u>\$10,644,852</u>
				Construction	
<u>Financial Note: (CONSTRUCTION)</u>				<u>Total</u>	
1) Contract Price	\$1,826,254	\$1,029,833	\$160,320	\$3,016,407	
Add: HST @13%	237,413	133,878	20,842	392,133	
Total Contract Price Including Taxes	<u>2,063,667</u>	<u>1,163,711</u>	<u>181,162</u>	<u>3,408,540</u>	
Less: HST Rebate	205,271	115,753	18,020	339,044	
Net Contract Price	<u>\$1,858,396</u>	<u>\$1,047,958</u>	<u>\$163,142</u>	<u>\$3,069,496</u>	
				Engineering	
<u>Financial Note: (ENGINEERING)</u>				<u>Total</u>	
Contract Price	\$109,670	\$109,670		\$219,340	
Add: HST @13%	14,257	14,257		28,514	
Total Contract Price Including Taxes	<u>123,927</u>	<u>123,927</u>		<u>247,854</u>	
Less: HST Rebate	12,327	12,327		24,654	
Net Contract Price	<u>\$111,600</u>	<u>\$111,600</u>		<u>\$223,200</u>	
ENGINEERING				<u>\$3,292,696</u>	

2) The expenditures have increased to accommodate the PDC (Private Drain Connections) funding.

3) There are additional annual Sewer and Water operating costs of \$400.00 and \$375.00 respectively are attributed to new infrastructure installation.

APPENDIX 'A'

#17051

Chair and Members
Civic Works Committee

March 31, 2017
(Award Contract)

**RE: 2017 Infrastructure Renewal Program - Balmoral Avenue, Brant Street, and Durham Street
Reconstruction Project
(Subledger WS17C008)
Capital Project ES246417-Combined Sewer Separation
Capital Project EW376517-Main Replacement Engineering
Capital Project TS301417 - Road Network Improvements (Local & Rural)
Omega Contractors Inc. - \$3,016,406.94 (excluding H.S.T.)
Archibald, Gray & McKay Engineering Ltd. - \$219,340.00 (excluding H.S.T.)**

JG

Jason Senese
Manager of Financial Planning & Policy