

# MARCH 2017 HOUSING STARTS IN LONDON

## Highlights

- 239 housing starts in London Census Metropolitan Area (CMA), up from 84 housing starts in March 2016 and above the ten year March average (2007-2016) of 101 housing starts.
- 114 single-detached starts in London CMA, up from 72 single-detached starts in March 2016 and above the ten year March average (2007-2016) of 76 single-detached starts.
- 76 single-detached starts in the City of London, up from 56 single-detached starts in March 2016 and above the ten year March average (2007-2016) of 59 single-detached starts.

*“Starts of single-detached homes were well above the ten year average for March, due to high demand for homes priced at \$500,000 and above over the past six months. Some builders in London have reported that a higher number of buyers from the Greater Toronto Area has been the primary factor leading to greater demand for new single-detached homes there.” - Anthony Passarelli, CMHC Senior Market Analyst*

London Preliminary Housing Start Data by Type										
March/ 2016-2017										
London, CMA <sup>1</sup>	Single		Semi		Row		Apt		Total	
	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
<b>Sub-markets</b>										
City of London	56	76	0	0	4	56	0	61	60	193
City of St. Thomas	9	9	0	4	8	0	0	4	17	17
Rest of CMA	7	29	0	0	0	0	0	0	7	29
Central Elgin	0	7	0	0	0	0	0	0	0	7
Southwold Township	0	0	0	0	0	0	0	0	0	0
Strathroy-Caradoc Township	4	12	0	0	0	0	0	0	4	12
Thames Centre	1	4	0	0	0	0	0	0	1	4
Middlesex Centre Township	2	6	0	0	0	0	0	0	2	6
Adelaide-Metcalf Township	0	0	0	0	0	0	0	0	0	0
<b>Total London CMA Starts</b>	<b>72</b>	<b>114</b>	<b>0</b>	<b>4</b>	<b>12</b>	<b>56</b>	<b>0</b>	<b>65</b>	<b>84</b>	<b>239</b>
London Preliminary Housing Start Data by Type										
Year to Date / 2016-2017										
London, CMA <sup>1</sup>	Single		Semi		Row		Apt		Total	
	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
<b>Sub-markets</b>										
City of London	164	204	0	0	26	169	0	467	190	840
City of St. Thomas	28	29	0	8	8	0	2	4	38	41
Rest of CMA	31	62	2	0	0	0	31	31	64	93
Central Elgin	4	13	0	0	0	0	0	0	4	13
Southwold Township	1	0	0	0	0	0	0	0	1	0
Strathroy-Caradoc Township	13	23	0	0	0	0	31	31	44	54
Thames Centre	3	10	2	0	0	0	0	0	5	10
Middlesex Centre Township	9	16	0	0	0	0	0	0	9	16
Adelaide-Metcalf Township	1	0	0	0	0	0	0	0	1	0
<b>Total London CMA Starts</b>	<b>223</b>	<b>295</b>	<b>2</b>	<b>8</b>	<b>34</b>	<b>169</b>	<b>33</b>	<b>502</b>	<b>292</b>	<b>974</b>

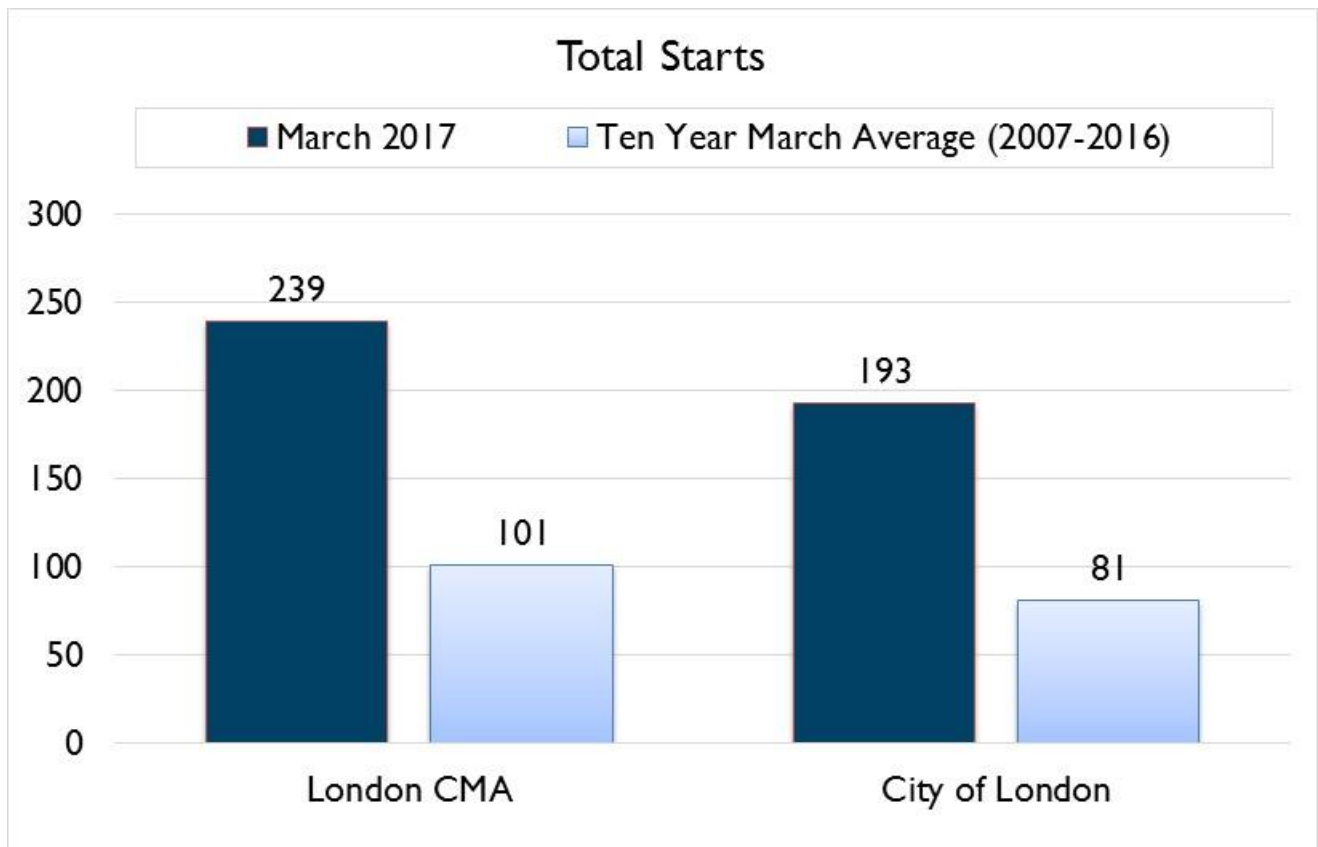
Source: CMHC

<sup>1</sup>Census Metropolitan Area

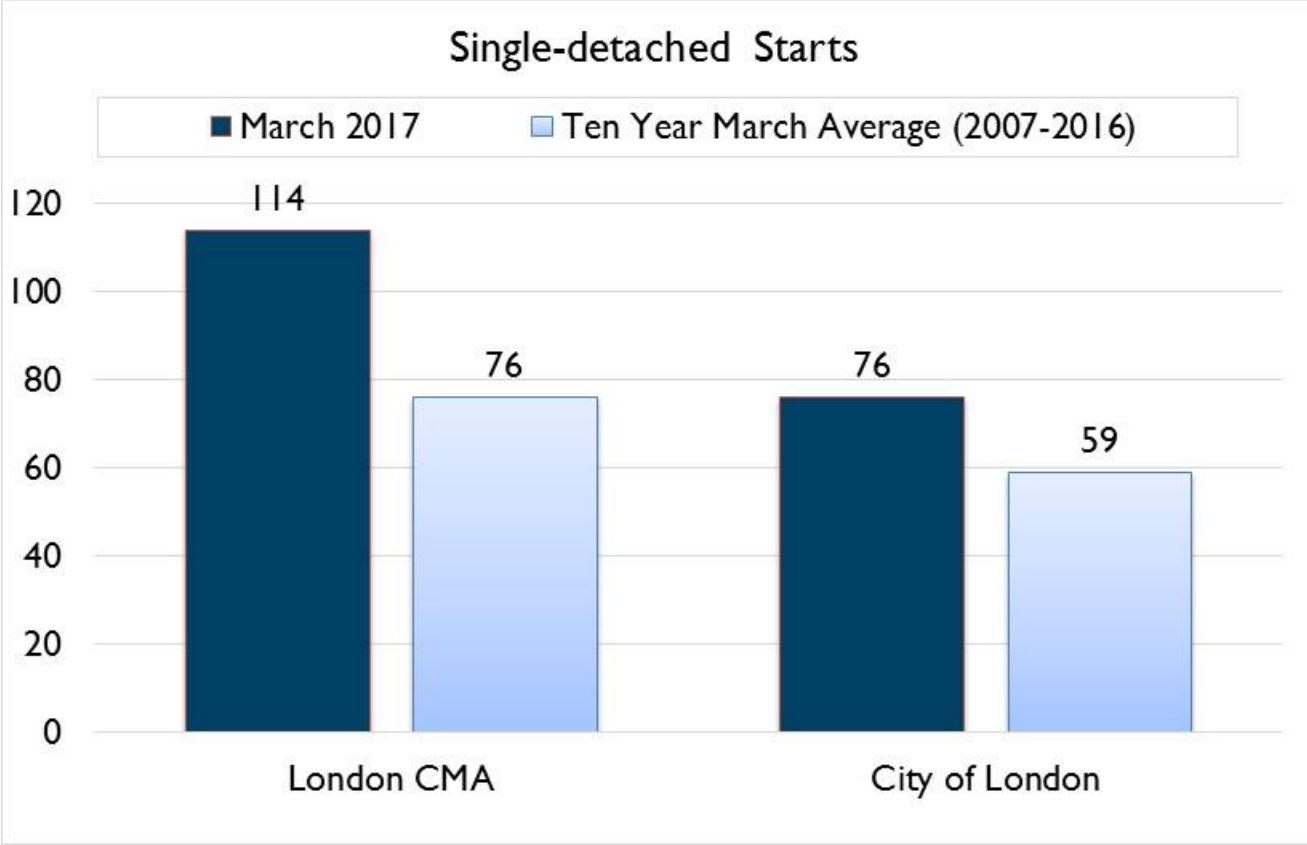
Annual London Housing Start Data											
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>London, CMA<sup>1</sup></b>											
Single-Detached	1,983	1,369	1,056	1,461	1,176	1,234	1,153	1,116	1,046	1,425	295
Multiples	1,158	1,016	1,112	618	572	1,006	1,010	867	1,058	1,691	679
<b>City of London</b>											
Single-Detached	1,460	983	758	1,097	862	903	787	760	673	964	204
Multiples	1,062	941	1,062	604	568	970	987	835	995	1,487	636
<b>CMA Total</b>	<b>3,141</b>	<b>2,385</b>	<b>2,168</b>	<b>2,079</b>	<b>1,748</b>	<b>2,240</b>	<b>2,163</b>	<b>1,983</b>	<b>2,104</b>	<b>3,116</b>	<b>974</b>

Source: CMHC

<sup>1</sup>Census Metropolitan Area



Source: CMHC



Source: CMHC