

APPENDIX 'A'

#17043

Chair and Members
Civic Works Committee

March 17, 2017
(Award Contract)

**RE: 2017 Infrastructure Renewal Program - Contract 2: St. George, Cheapside Street and Bridport Street
(Subledger WS17C002)
Capital Project ES241417 - Sewer Replacement Program
Capital Project EW376517 - Main Replacement Engineering
Capital Project TS173917 - Cycling Facilities
Capital Project TS301417 - Road Network Improvements (Local & Rural)
Omega Contractors Inc. - \$3,474,842.47 (excluding H.S.T.)
Spriet Associates London Limited - \$286,825.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	Approved Budget	Revised Budget	Committed To Date	This Submission	Balance for Future Work
<u>ESTIMATED EXPENDITURES</u>					
<u>ES241417-Sewer Replacement Program</u>					
Engineering	\$858,430	\$1,004,367	\$858,430	\$145,937	\$0
Construction	18,873,570	18,727,633	9,959,641	1,839,878	6,928,114
Construction (PDC Portion) 2)	142,000	164,000	142,000	22,000	0
Construction (Bell Contributions)	686,595	686,595	686,595		0
	<u>20,560,595</u>	<u>20,582,595</u>	<u>11,646,666</u>	<u>2,007,815</u>	<u>6,928,114</u>
<u>EW376517-Main Replacement Eng.</u>					
Engineering		145,936		145,936	0
Construction	9,310,536	9,164,600	1,997,332	1,410,420	5,756,848
City Related Expenses	4,464	4,464	4,464		0
	<u>9,315,000</u>	<u>9,315,000</u>	<u>2,001,796</u>	<u>1,556,356</u>	<u>5,756,848</u>
<u>TS173917 - Cycling Facilities</u>					
Engineering	200,000	200,000	157,600		42,400
Construction	582,850	582,850		72,255	510,595
	<u>782,850</u>	<u>782,850</u>	<u>157,600</u>	<u>72,255</u>	<u>552,995</u>
<u>TS301417-Road Network Improvements</u>					
Construction	6,300,000	6,300,000	1,544,388	191,447	4,564,165
NET ESTIMATED EXPENDITURES	<u>\$36,958,445</u>	<u>\$36,980,445</u>	<u>\$15,350,450</u>	<u>\$3,827,873</u> 1)	<u>\$17,802,122</u>
<u>SOURCE OF FINANCING:</u>					
<u>ES241417-Sewer Replacement Program</u>					
Capital Sewer Rates	\$8,209,000	\$8,209,000	\$8,209,000		\$0
Drawdown from Sewage Works R.F.	7,023,000	7,023,000	2,609,071	1,985,815	2,428,114
Federal Gas Tax	4,500,000	4,500,000			4,500,000
Cash Recovery from Property Owners (PDC Portion) 2)	142,000	164,000	142,000	22,000	0
Other Contributions (Bell)	686,595	686,595	686,595		0
	<u>20,560,595</u>	<u>20,582,595</u>	<u>11,646,666</u>	<u>2,007,815</u>	<u>6,928,114</u>
<u>EW376517-Main Replacement Eng.</u>					
Capital Water Rates	6,571,100	6,571,100	2,001,796	1,556,356	3,012,948
Drawdown from Capital Water R.F.	2,743,900	2,743,900			2,743,900
	<u>9,315,000</u>	<u>9,315,000</u>	<u>2,001,796</u>	<u>1,556,356</u>	<u>5,756,848</u>
<u>TS173917 - Cycling Facilities</u>					
Capital Levy	391,425	391,425	78,800	36,127	276,498
Drawdown from City Services - Roads Reserve Fund (Development Charges) 3)	391,425	391,425	78,800	36,128	276,497
	<u>782,850</u>	<u>782,850</u>	<u>157,600</u>	<u>72,255</u>	<u>552,995</u>
<u>TS301417-Road Network Improvements</u>					
Capital Levy	5,700,492	5,700,492	1,544,388	191,447	3,964,657
Debenture Quota	599,508	599,508			599,508
	<u>6,300,000</u>	<u>6,300,000</u>	<u>1,544,388</u>	<u>191,447</u>	<u>4,564,165</u>
TOTAL FINANCING	<u>\$36,958,445</u>	<u>\$36,980,445</u>	<u>\$15,350,450</u>	<u>\$3,827,873</u>	<u>\$17,802,122</u>

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<u>Financial Note: (CONSTRUCTION)</u>	<u>ES241417</u>	<u>EW376517</u>	<u>TS173917</u>	<u>TS301417</u>	<u>Construction Total</u>
1) Contract Price	\$1,829,676	\$1,386,026	\$71,005	\$188,135	\$3,474,842
Add: HST @13%	237,858	180,183	9,231	24,458	451,730
Total Contract Price Including Taxes	2,067,534	1,566,209	80,236	212,593	3,926,572
Less: HST Rebate	205,656	155,789	7,981	21,146	390,572
Net Contract Price	<u>\$1,861,878</u>	<u>\$1,410,420</u>	<u>\$72,255</u>	<u>\$191,447</u>	<u>\$3,536,000</u>

<u>Financial Note: (ENGINEERING)</u>	<u>ES241417</u>	<u>EW376517</u>	<u>Engineering Total</u>		
Contract Price	\$143,413	\$143,412	\$286,825		
Add: HST @13%	18,644	18,644	37,288		
Total Contract Price Including Taxes	162,057	162,056	324,113		
Less: HST Rebate	16,120	16,120	32,240		
Net Contract Price	<u>\$145,937</u>	<u>\$145,936</u>	<u>\$291,873</u>		

TOTAL CONSTRUCTION & ENGINEERING **\$3,827,873**

- 2) The expenditures have increased to accommodate the PDC (Private Drain Connections) funding.
- 3) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.
- 4) Additional annual operating costs are \$800.00 per year associated with this project.

JG

Jason Senese
Manager of Financial Planning & Policy