

**APPENDIX 'A'**

#17020

Chair and Members  
Civic Works Committee

February 24, 2017  
(Award Contract)

**RE: 2017 Watermain Cleaning and Structural Lining  
(Subledger WT170002)  
Capital Project EW356316 - Main Rehabilitation  
Capital Project EW356317 - Main Rehabilitation  
Aquarehab (Canada) Inc. - \$5,438,404.00 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
<b><u>EW356316 - Main Rehabilitation</u></b>				
Construction	\$6,222,600	\$5,357,298	\$865,302	\$0
<b><u>EW356317 - Main Rehabilitation</u></b>				
Construction	6,172,900		4,668,818	1,504,082
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$12,395,500</u></b>	<b><u>\$5,357,298</u></b>	<b><u>\$5,534,120</u></b> 1)	<b><u>\$1,504,082</u></b>

**SOURCE OF FINANCING:**

**EW356316 - Main Rehabilitation**

Capital Water Rates	\$5,657,900	\$5,357,298	\$300,602	\$0
Drawdown from Capital Water Reserve Fund	564,700		564,700	0
	<u>6,222,600</u>	<u>5,357,298</u>	<u>865,302</u>	<u>0</u>

**EW356317 - Main Rehabilitation**

Capital Water Rates	6,172,900		4,668,818	1,504,082
---------------------	-----------	--	-----------	-----------

<b>TOTAL FINANCING</b>	<b><u>\$12,395,500</u></b>	<b><u>\$5,357,298</u></b>	<b><u>\$5,534,120</u></b>	<b><u>\$1,504,082</u></b>
------------------------	----------------------------	---------------------------	---------------------------	---------------------------

1) **Financial Note:**

	<b><u>EW356316</u></b>	<b><u>EW356317</u></b>	<b><u>Total</u></b>
Contract Price	\$850,336	\$4,588,068	\$5,438,404
Add: HST @13%	110,544	596,449	706,993
Total Contract Price Including Taxes	960,880	5,184,517	6,145,397
Less: HST Rebate	95,578	515,699	611,277
Net Contract Price	<u>\$865,302</u>	<u>\$4,668,818</u>	<u>\$5,534,120</u>

JG

\_\_\_\_\_  
Jason Senese  
Manager of Financial Planning & Policy