

APPENDIX “A”

Bill No.
2017

By-law No. A.-xxxxx

A by-law to establish a Sale of Major Assets Policy.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* provides that a municipal power shall be exercised by by-law;

AND WHEREAS the Municipal Council has previously adopted “Principles for Identifying Asset Sales and Revenue Alternatives,” providing general guidance for the use of proceeds from the sale of major municipal assets;

AND WHEREAS the Municipal Council wishes to implement a policy with respect to the sale of major municipal assets and the use of proceeds from asset sales;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The attached Municipal Council Policy entitled “Sale of Major Assets Policy,” appended hereto as Schedule “A”, is hereby approved and adopted.
2. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on March 21, 2017.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – March 21, 2017
Second Reading – March 21, 2017
Third Reading – March 21, 2017