

**APPENDIX 'A'**

#17023

Chair and Members  
Planning & Environment Committee

February 2, 2017  
(Award Contract)

**RE: Single Source Purchase for Complex Ecological Restoration Works in Westminster Ponds / Pond Mills Environmentally Significant Area (Subledger P2121601)  
Capital Project PD2247 - Improvement of Main Trail at Westminster Ponds St. Williams Nursery and Ecology Centre- \$68,781.00 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Planning & City Planner, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$45,000	\$4,529		\$40,471
Construction	252,000		69,992	182,008
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$297,000</u></b>	<b><u>\$4,529</u></b>	<b><u>\$69,992</u></b> 1)	<b><u>\$222,479</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
Capital Levy	\$198,099	\$3,021	\$46,685	\$148,393
FedDev Ontario Contribution	2) 98,901	1,508	23,307	74,086
<b>TOTAL FINANCING</b>	<b><u>\$297,000</u></b>	<b><u>\$4,529</u></b>	<b><u>\$69,992</u></b>	<b><u>\$222,479</u></b>

**Financial Note:**

1) Contract Price	\$68,781
Add: HST @13%	8,942
Total Contract Price Including Taxes	<u>77,723</u>
Less: HST Rebate	7,731
Net Contract Price	<u>\$69,992</u>

2) This project was approved for funding under the Canada 150 Community Infrastructure Program (CIP 150).

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Jason Senese  
Manager of Financial Planning & Policy