

APPENDIX 'A'

#17028

February 10, 2017
(Award Contract)

Chair and Members
Civic Works Committee

**RE: One River - Master Plan Environmental Assessment Appointment of Consultant
(Subledger WW170002)
Capital Project PD1215 - Back to the River
CH2M Consulting Engineers - \$700,023.00 (excluding H.S.T.)
Civitas and Stantec Consulting Limited - \$170,000.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$900,000	\$14,665	\$885,335	\$0
City Related Expenses	50,000	50,000		0
NET ESTIMATED EXPENDITURES	<u>\$950,000</u>	<u>\$64,665</u>	<u>\$885,335</u> 1)	<u>\$0</u>

SOURCE OF FINANCING:

Capital Levy	\$100,000	\$64,665	\$35,335	\$0
Drawdown from Economic Development R.F.	750,000		750,000	0
Drawdown from Budget Contingency Reserve	100,000		100,000	0
TOTAL FINANCING	<u>\$950,000</u>	<u>\$64,665</u>	<u>\$885,335</u>	<u>\$0</u>

Financial Note:

	<u>CH2M Consulting</u>	<u>Civitas & Stantec</u>	<u>Total</u>
1) Contract Price	636,523	160,000	\$796,523
Add: Contingency	63,500	10,000	73,500
	700,023	170,000	870,023
Add: HST @13%	91,003	22,100	113,103
Total Contract Price Including Taxes	791,026	192,100	983,126
Less: HST Rebate	78,683	19,108	97,791
Net Contract Price	<u>712,343</u>	<u>172,992</u>	<u>\$885,335</u>

EH

Jason Senese
Manager of Financial Planning & Policy