



London
CANADA

January 9, 2017

Chair and Members
Corporate Services Committee

Re: Funding Unclosed Projects

There are a number of projects that have either not been started or not completed that continue to hold unused funding that could be utilized for other Council initiatives.

I respectfully request that the following recommendation be supported:

“The Managing Director, Corporate Services, City Treasurer and Chief Financial Officer BE DIRECTED to review and report back to a future meeting of the Corporate Services Committee on the status of all funding allocated to unclosed projects and make the necessary arrangements to transfer the funding related to unclosed projects whose Council’s approval exceeds 3 years, into surplus for utilization for other Council initiatives.”

Respectfully submitted,

Tanya Park
Councillor Ward 13