TO:	CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON JANUARY 24, 2017
FROM:	MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT:	DECLARE SURPLUS - CLOSED ROAD ALLOWANCE PART OF ISAAC DRIVE

RECOMMENDATION

That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, with the advice of the Manager of Realty Services, with respect to the closed road allowance on Isaac Drive, described as Isaac Drive south of Clayton Walk, Plan 33M-524, containing an area of approximately 5,514 square feet (512.25 square metres), the following actions **BE TAKEN:**

- a) the subject property **BE DECLARED SURPLUS**; and
- b) the subject property **BE TRANSFERRED** to 1822094 Ontario Inc.

PREVIOUS REPORTS PERTINENT TO THIS MATTER

November 29, 2016 - Chair and Members Civic Works Committee - Closing of Part Isaac Drive

BACKGROUND

The subject property is the portion of closed road allowance on Isaac Drive, south of Clayton Walk. The closed road allowance at Isaac Drive contains an area of approximately 5,514 square feet (512.25 m²). The subject property is shown in hatch marks on the <u>attached</u> location map.

At its meeting held on December 6, 2016, Municipal Council passed the motion to have the Chief Surveyor initiate the process of legally stopping up and closing part of Isaac Drive as a public highway by by-law.

The City's typical practice is to re-convey the unneeded land back to the developer in order to have the land properly incorporated into a new plan of subdivision.

The developer, 1822094 Ontario Inc., has plans to develop the site directly south of the closed road allowance into a vacant land condominium. The closed road allowance would serve as a private entrance. Declaring the land surplus and transferring the property to the developer would relieve the City from future maintenance and liability.

Conclusion

The property is surplus to the needs of the City and should therefore be declared surplus and subsequently transferred to 1822094 Ontario Inc. for nominal consideration.

A location map is <u>attached</u> for the Committee's information.

PREPARED BY:	SUBMITTED BY:
CAMERON BAZILLI	BILL WARNER
PROPERTY APPRAISER & NEGOTIATOR	MANAGER OF REALTY SERVICES
RECOMMENDED BY:	
MARTIN HAYWARD	
MANAGING DIRECTOR, CORPORATE	
SERVICES AND CITY TREASURER,	
CHIEF FINANCIAL OFFICER	Fil N. Date

January 9, 2017 Attach.

File No. P-2465

cc:

Gary Irwin, Chief Surveyor David G. Mounteer, Solicitor Kelly Scherr, Managing Director, Environmental & Engineering Services, City Engineer

Location Map



