

**APPENDIX 'A'  
CONFIDENTIAL**

Chair and Members  
Corporate Services Committee

#17013  
January 13, 2017  
(Property Purchase)

**RE: Property Acquisition - Dingman Creek Stormwater Management Facility  
Capital Budget Project No. ES3201 - Dingman On-Line SWM Flood Control Facility  
4350 Dingman Drive**

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**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the total cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this purchase is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance For Future Work</u></b>
Engineering	\$140,345	\$108,062		\$32,283
Land Acquisition	466,645		466,645	0
Construction	348,010			348,010
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$955,000</b>	<b>\$108,062</b>	<b>\$466,645</b> 1)	<b>\$380,293</b>

**SOURCE OF FINANCING**

Drawdown from Sewage Works Reserve Fund	\$863,400	\$97,697	\$421,886	\$343,817
Drawdown from City Services-Mjr SWM Reserve Fund (Development Charges)	2) 91,600	10,365	44,759	36,476
<b>TOTAL FINANCING</b>	<b>\$955,000</b>	<b>\$108,062</b>	<b>\$466,645</b>	<b>\$380,293</b>

1) **Financial Note:**

Property Purchase	450,000
Add: Land Transfer Tax	8,725
Sub-Total	458,725
Add: HST @13%	58,500
	517,225
Less: HST Rebate	(50,580)
Total Cost	466,645

- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

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Jason Senese  
Manager of Financial Planning & Policy