

APPENDIX 'A'

Chair and Members
Civic Works Committee

#17008
January 20, 2017
(Award Contract)

**RE: Tributary "C" Stormwater Management Facilities A, F & G
(Subledger SWMRVBTC)
Capital Project ES3020-RVBTC - SWM Facility - River Bend Tributary 'C'
Capital Project ES5253 - Riverbend Trunk Sanitary Sewer Extension
Capital Project ES5425 - Interim Works as identified in Environmental Assessment
L82 Construction Ltd. - \$7,272,473.92 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ESTIMATED EXPENDITURES</u>				
<u>ES3020-RVBTC-SWM Facility River Bend Tributary 'C'</u>				
Engineering	\$2,470,340	\$2,272,306		\$198,034
Land Acquisition	2,002,444	2,002,444		0
Construction	9,415,926	6,568	6,595,147	2,814,211
City Related Expenses	17,990	17,990		0
	<u>13,906,700</u>	<u>4,299,308</u>	<u>6,595,147</u>	<u>3,012,245</u>
<u>ES5253-Riverbend Trunk San. Swr. Extension</u>				
Engineering	225,966	110,561		115,405
Construction	1,792,000		151,060	1,640,940
City Related Expenses	100,000			100,000
	<u>2,117,966</u>	<u>110,561</u>	<u>151,060</u>	<u>1,856,345</u>
<u>ES5425-Interim Wrks as identified in EA</u>				
Construction	1,200,000		654,263	545,737
NET ESTIMATED EXPENDITURES	<u>\$17,224,666</u>	<u>\$4,409,869</u>	<u>\$7,400,470</u> 1)	<u>\$5,414,327</u>
<u>SOURCE OF FINANCING:</u>				
<u>ES3020-RVBTC-SWM Facility River Bend Tributary 'C'</u>				
Drawdown from Sewage Works R.F.	\$89,900	\$27,750	\$42,634	\$19,516
Drawdown from City Services - Mjr SWM Reserve Fund (Development Charges)	2) 2,096,800	2,096,800		0
Debenture By-law No. W.5591-308 (Serviced through City Services-Mjr SWM Reserve Fund (Development Charges))	2) 11,720,000	2,174,758	6,552,513	2,992,729
	<u>13,906,700</u>	<u>4,299,308</u>	<u>6,595,147</u>	<u>3,012,245</u>
<u>ES5253-Riverbend Trunk San. Swr. Extension</u>				
Debenture By-law No. W.-5236-9 (Serviced through City Services R.F. - Sewer (Development Charges))	2&3) 2,062,000	54,595	151,060	1,856,345
Other Contributions (Developer)	55,966	55,966		0
	<u>2,117,966</u>	<u>110,561</u>	<u>151,060</u>	<u>1,856,345</u>
<u>ES5425-Interim Wrks as identified in EA</u>				
Drawdown from City Services - Mjr SWM Reserve Fund (Development Charges)	2) 1,200,000		654,263	545,737
TOTAL FINANCING	<u>\$17,224,666</u>	<u>\$4,409,869</u>	<u>\$7,400,470</u>	<u>\$5,414,327</u>
<u>Financial Note</u>	<u>ES3020-RVBTC</u>	<u>ES5253</u>	<u>ES5425</u>	<u>Total</u>
1) Contract Price	\$6,481,080	\$148,447	\$642,947	\$7,272,474
Add: HST @13%	842,540	19,298	83,583	945,421
Total Contract Price Including Taxes	7,323,620	167,745	726,530	8,217,895
Less: HST Rebate	728,473	16,685	72,267	817,425
Net Contract Price	<u>\$6,595,147</u>	<u>\$151,060</u>	<u>\$654,263</u>	<u>\$7,400,470</u>

NOTE:

- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.
- 3) **NOTE TO CITY CLERK:**
The City Clerk be authorized to increase Debenture By-law No. W.-5236-9 by \$2,008,749 from \$53,251 to \$2,062,000.

