

APPENDIX 'A'

#17001

Chair and Members
Civic Works Committee

December 12, 2016
(Engineering Fees Contract Amendment)

**RE: Huron Street Watermain River Crossing
(Subledger WT100001)
Capital Project EW3580 - Huron Street River Crossing Remedial Work
Stantec Consulting Ltd. - \$378,624 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$611,921	\$576,305	\$35,616	\$0
Construction	3,138,079	2,156,732		981,347
City Related Expenses	20,000	1,681		18,319
NET ESTIMATED EXPENDITURES	<u>\$3,770,000</u>	<u>\$2,734,718</u>	<u>\$35,616</u> 1)	<u>\$999,666</u>
<u>SOURCE OF FINANCING:</u>				
Drawdown from Capital Water Reserve Fund	\$3,770,000	\$2,734,718	\$35,616	\$999,666
TOTAL FINANCING	<u>\$3,770,000</u>	<u>\$2,734,718</u>	<u>\$35,616</u>	<u>\$999,666</u>

Financial Note:

1) Estimated Expenditure	\$378,624
Less: Amount Previously Approved	343,624
Contract Price	<u>35,000</u>
Add: HST @13%	4,550
Total Contract Price Including Taxes	<u>39,550</u>
Less: HST Rebate	3,934
Net Contract Price	<u><u>\$35,616</u></u>

JG

Jason Senese
Manager of Financial Planning & Policy