

APPENDIX 'A'

#17004

Chair and Members
Civic Works Committee

December 16, 2016
(Appoint Consulting Engineer)

**RE: Southdale Road West-Environmental Assessment
Pine Valley Boulevard to Colonel Talbot Road, Including Bostwick Road North of Pack Road
(Subledger RD160021)
Capital Project TS1629-1 - Southdale Road West Widening - Farnham to Pine Valley
Capital Project TS1041 - Transportation Impact Studies
AECOM Canada Ltd. - \$309,005.40 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	Approved Budget	Committed to Date	This Submission	Balance for Future Work
<u>ESTIMATED EXPENDITURES</u>				
<u>TS1629-1- Southdale Rd Widening</u>				
Engineering	\$200,000		\$200,000	\$0
<u>TS1041-Transportation Impact Studies</u>				
Engineering	\$250,000	\$20,183	\$114,443	\$115,374
NET ESTIMATED EXPENDITURES	<u>\$450,000</u>	<u>\$20,183</u>	<u>\$314,443</u> 1)	<u>\$115,374</u>

SOURCE OF FINANCING:

<u>TS1629-1- Southdale Rd Widening</u>				
Debenture Quota	2) \$18,000	\$0	\$18,000	\$0
Drawdown from City Services-Roads Component (Development Charges)	3) 182,000		182,000	0
	200,000	0	200,000	0
<u>TS1041-Transportation Impact Studies</u>				
Drawdown from City Services-Growth Studies Component (Development Charges)	250,000	20,183	114,443	115,374
TOTAL FINANCING	<u>\$450,000</u>	<u>\$20,183</u>	<u>\$314,443</u>	<u>\$115,374</u>

Financial Note

	TS1629-1	TS1041	Total
1) Contract Price	\$196,541	\$112,464	\$309,005
Add: HST @13%	25,550	14,620	40,170
Total Contract Price Including Taxes	222,091	127,084	349,175
Less: HST Rebate	22,091	12,641	34,732
Net Contract Price	<u>\$200,000</u>	<u>\$114,443</u>	<u>\$314,443</u>

2) **NOTE TO CITY CLERK:**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project TS1629-1 - Southdale Road Widening - Farnham Road to Pine Valley for the net amount to be debentured of \$18,000.

3) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

EH

Jason Senese
Manager of Financial Planning & Policy