

APPENDIX 'A'

#17003

Chair and Members
Civic Works Committee

December 16, 2016
(Appoint Consulting Engineer)

**RE: Appoint Consulting Engineer
(Subledger RD160017)
Queens Avenue and Colborne Street Cycletracks
Capital Project TS144617 - Road Networks Improvements (Main)
Capital Project TS173917 - Cycling Facilities
Capital Project TS406717 - Traffic Signals Maintenance
Capital Project TS512317 - Street Light Maintenance
MMM Group Ltd. - \$466,153.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>TS144617-Road Networks Improvements</u>			
Engineering	\$1,000,000	\$183,160	\$816,840
Construction	12,952,000		12,952,000
	<u>13,952,000</u>	<u>183,160</u>	<u>13,768,840</u>
<u>TS173917-Cycling Facilities</u>			
Engineering	200,000	157,600	42,400
Construction	582,850		582,850
	<u>782,850</u>	<u>157,600</u>	<u>625,250</u>
<u>TS406717-Traffic Signals Mtce.</u>			
Engineering	200,000	99,459	100,541
Construction	3,236,000		3,236,000
	<u>3,436,000</u>	<u>99,459</u>	<u>3,336,541</u>
<u>TS512317-Street Light Mtce.</u>			
Engineering	100,000	34,138	65,862
Construction	1,985,250		1,985,250
	<u>2,085,250</u>	<u>34,138</u>	<u>2,051,112</u>
NET ESTIMATED EXPENDITURES	<u>\$20,256,100</u>	<u>\$474,357</u> 1)	<u>\$19,781,743</u>

SOURCE OF FINANCING:

<u>TS144617-Road Networks Improvements</u>			
Capital Levy	3,474,832	183,160	3,291,672
Debenture Quota	2,826,856		2,826,856
Federal Gas Tax	7,650,312		7,650,312
	<u>13,952,000</u>	<u>183,160</u>	<u>13,768,840</u>
<u>TS173917-Cycling Facilities</u>			
Capital Levy	391,425	78,800	312,625
Drawdown from City Services-Roads Component (Development Charges)	391,425	78,800	312,625
	<u>782,850</u>	<u>157,600</u>	<u>625,250</u>
<u>TS406717-Traffic Signals Mtce.</u>			
Capital Levy	3,326,000	99,459	3,226,541
Drawdown from Capital Infrastructure Gap R.F.	110,000		110,000
	<u>3,436,000</u>	<u>99,459</u>	<u>3,336,541</u>
<u>TS512317-Street Light Mtce.</u>			
Capital Levy	2,025,000	34,138	1,990,862
Drawdown from Capital Infrastructure Gap R.F.	60,250		60,250
	<u>2,085,250</u>	<u>34,138</u>	<u>2,051,112</u>
TOTAL FINANCING	<u>\$20,256,100</u>	<u>\$474,357</u>	<u>\$19,781,743</u>

Financial Note:

	<u>TS144617</u>	<u>TS173917</u>	<u>TS406717</u>	<u>TS512317</u>
1) Contract Price	\$179,992	\$154,874	\$97,739	\$33,548
Add: HST @13%	23,399	20,134	12,706	4,361
Total Contract Price	203,391	175,008	110,445	37,909
Less: HST Rebate	20,231	17,408	10,986	3,771
Net Contract Price	<u>\$183,160</u>	<u>\$157,600</u>	<u>\$99,459</u>	<u>\$34,138</u>

	<u>TOTAL</u>
Contract Price	\$466,153
Add: HST @13%	60,600
Total Contract Price	526,753
Less: HST Rebate	52,396
Net Contract Price	<u>\$474,357</u>

APPENDIX 'A'

#17003

Chair and Members
Civic Works Committee

December 16, 2016
(Appoint Consulting Engineer)

**RE: Appoint Consulting Engineer
(Subledger RD160017)
Queens Avenue and Colborne Street Cycletracks
Capital Project TS144617 - Road Networks Improvements (Main)
Capital Project TS173917 - Cycling Facilities
Capital Project TS406717 - Traffic Signals Maintenance
Capital Project TS512317 - Street Light Maintenance
MMM Group Ltd. - \$466,153.00 (excluding H.S.T.)**

2) **NOTE TO CITY CLERK:**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project TS144617 - Road Networks Improvements - Main for the net amount to be debentured of \$2,826,856.

- 3) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.
- 4) This project has been identified in the application for Public Transit Infrastructure Fund (PTIF) funding as an active transportation improvement. The projects noted above may change subject to the approval of PTIF approvals. Financing and acceleration strategies for anticipated PTIF projects are under development and will be subject of future reports.
- 5) Ongoing operations of the cycletracks require dedicated snow clearing, sweeping operations and minor traffic signal maintenance. The ongoing annual operating costs associated with the 2017 cycletracks are anticipated to be \$50,000.

EH

Jason Senese
Manager of Financial Planning & Policy