

**APPENDIX 'A'**

#17006

Chair and Members  
Civic Works Committee

December 16, 2016  
(Appoint Consulting Engineer)

**RE: Appoint Consulting Engineer  
Stormwater Servicing Municipal Class Environmental Assessment for the Huron Industrial Area  
(Subledger ID160007)  
Capital Project ID2095 - Industrial Land Stormwater Management Servicing  
Stantec Consulting Ltd. - \$34,126.47 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
<b><u>ID2095 - Stormwater Mgmt Servicing</u></b>				
Engineering (Huron Industrial Area)	100,000		34,725	\$65,275
Balance of Engineering	900,000	264,583		635,417
Construction	2,269,628			2,269,628
City Related Expenses	65,000			65,000
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$3,334,628</u></b>	<b><u>\$264,583</u></b>	<b><u>\$34,725</u></b> 1)	<b><u>\$3,035,320</u></b>

**SOURCE OF FINANCING:**

Debenture Quota-Serviced through City Services-Major SWM Reserve Fund-Development Charges (Huron Industrial Area) 2&3)	100,000		34,725	65,275
Debenture By-Law No. 5606-236 (Forest City South Industrial Park (ID2095FCS))	250,000	233,241		16,759
Balance of Debenture Quota available	2,984,628	31,342		2,953,286
<b>TOTAL FINANCING</b>	<b><u>\$3,334,628</u></b>	<b><u>\$264,583</u></b>	<b><u>\$34,725</u></b>	<b><u>\$3,035,320</u></b>

**Financial Note:**

	<b><u>ID2095HURC1</u></b>	<b><u>ID2095HURC2</u></b>	<b><u>ID2095HURC3</u></b>	<b><u>ID2095HURC4</u></b>
1) Contract Price	\$6,100	\$6,100	\$2,638	\$19,288
Add: HST @13%	793	793	343	2,507
Total Contract Price Including Taxes	6,893	6,893	2,981	21,795
Less: HST Rebate	686	686	297	2,168
Net Contract Price	<b><u>\$6,207</u></b>	<b><u>\$6,207</u></b>	<b><u>\$2,684</u></b>	<b><u>\$19,627</u></b>

**TOTAL**

Contract Price	\$34,126
Add: HST @13%	4,436
Total Contract Price Including Taxes	38,562
Less: HST Rebate	3,837
Net Contract Price	<b><u>\$34,725</u></b>

**2) NOTE TO CITY CLERK:**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project ID2095HUR - Huron Industrial Park for the net amount to be debentured of \$100,000.

**3) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.**

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Jason Senese  
Manager of Financial Planning & Policy