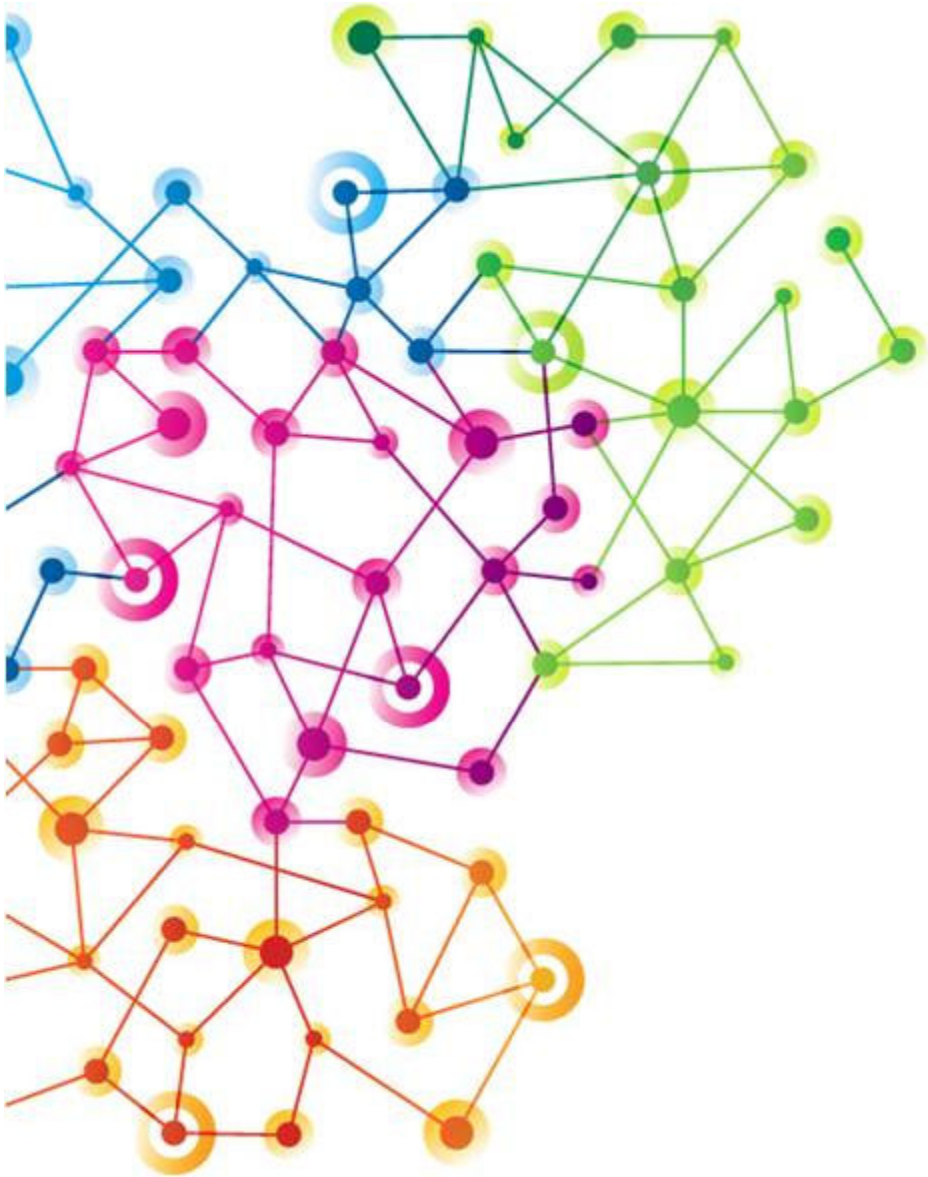
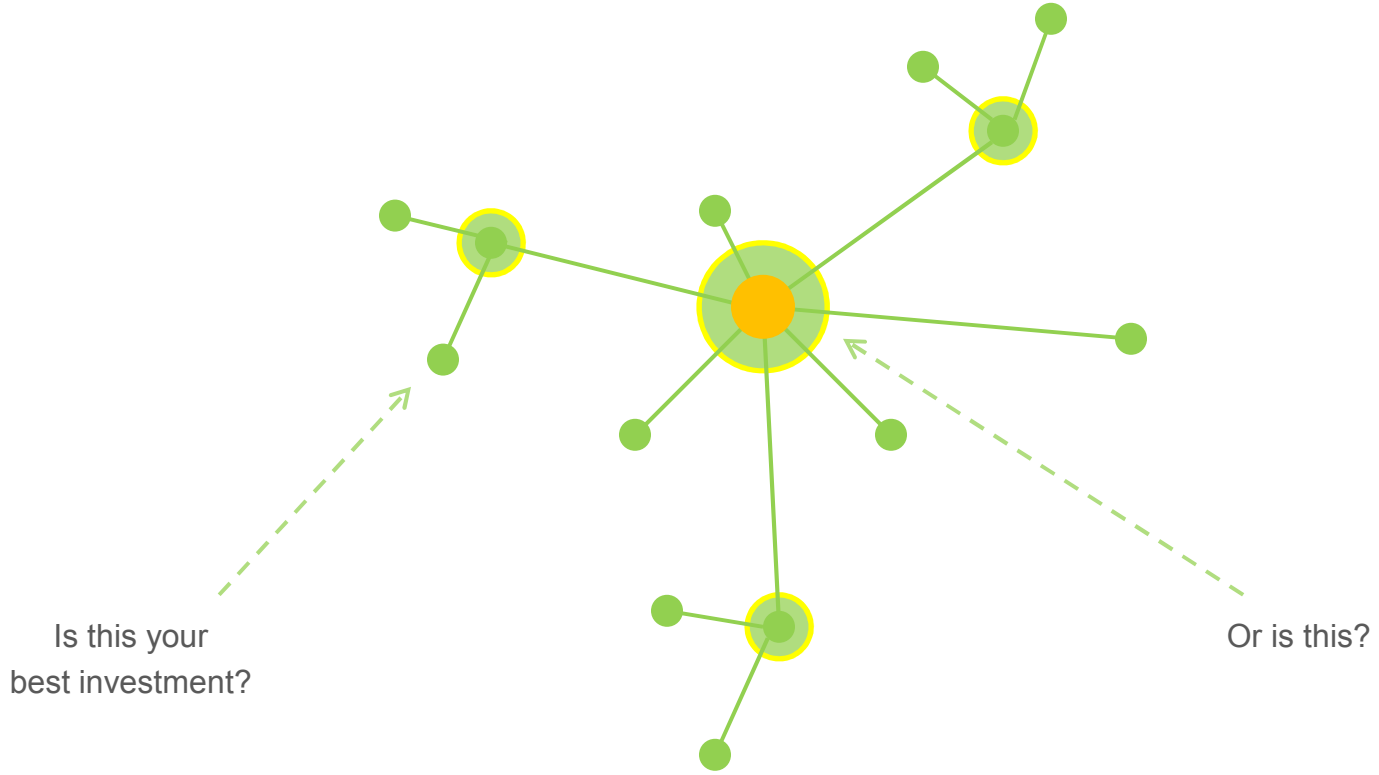


Developing Council's **Investment & Economic Prosperity Plan**

MARCH 27, 2012

How can our investments have the **best possible impact** on our community?



London on the Move

Funded
Projects

- **London International Airport Cargo Terminal** | $2.5m
- **Goodwill Industries** | $0.6m
- **Grand Theatre** | $0.4m
- **Wastewater Technology Centre** | $0.3m
- **International Composite Materials Centre** | $10m
- **Fanshawe College Downtown Campus** | $20m
- **Medical Devices Initiative** | $2m
- **401/402 Corridor Interchanges** | $26.8m
- **Digital Media Centre** | $6m
- **Industrial Land Short Term Acquisition** | $4.7m
- **SOHO – South Street Hospital Lands** | $3.2m

Complete
Underway

No shortage of good ideas …

Downtown Parking
Forks Redevelopment
King's College Expansion
VMP Interchange
Prosperity Centre
SOHO
Hydro Lands
St. Joe's / Parkwood
Digital Media Centre of Excellence
New Civic Centre
Fanshawe Education & Arts District
Grand Theatre
Western Downtown Campus
Industrial Land

… but we need to **focus**.

What do we mean by “economic prosperity”?

Who are our partners?

How do we maximize resources?

Once we know where we are going, then we can talk about which projects will get us there.

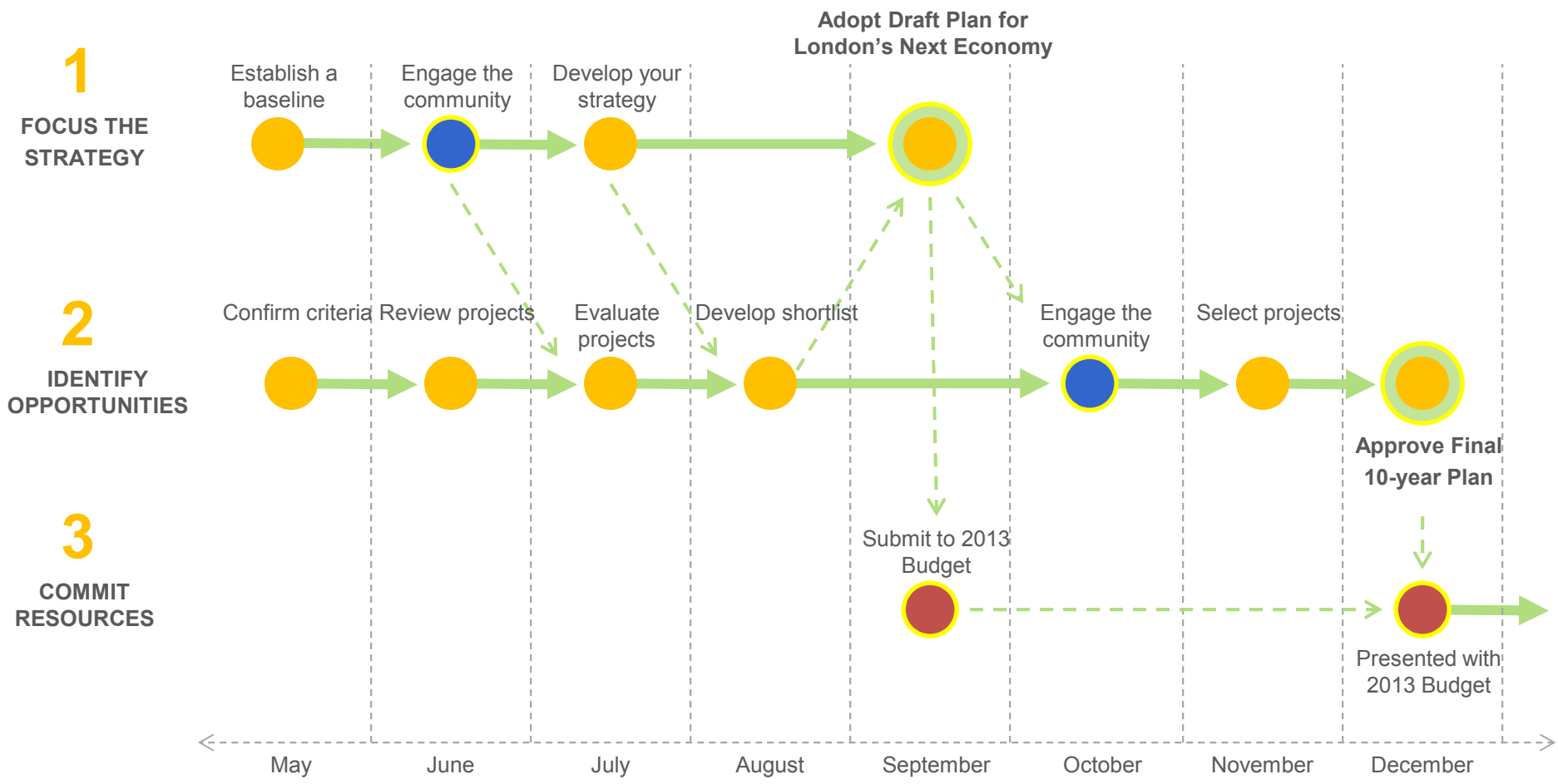
A Strong Foundation

We have a good foundation to build upon:

- **London Economic Summit (Advantage London)**
- **Mayor's Economic Prosperity Council**
- **City of Opportunity: A Vision for Downtown London**

Your plan should build on this work and provide a focused strategy for the future. The plan will prioritize projects to ensure your investments have the best possible impact on the community.

Developing Your Plan



Proposed Next Steps

Tuesday, April 17 IEP	Plan your community engagement process
Tuesday, May 8 IEP	Establish a baseline – where are we today?
Tuesday, May 29 IEP	Confirm criteria & receive project summaries
June (all month)	Engage the community
Tuesday, June 19 IEP	Review projects & update on community engagement
July (all month)	Analyze community engagement feedback
Tuesday, July 17 IEP	Develop your strategy & evaluate projects
Tuesday, August 14 IEP	Develop a shortlist

Proposed Next Steps

Tuesday, September 4 IEP	Review draft of “London’s Next Economy” plan
Tuesday, September 25 IEP	Adopt draft plan “London’s Next Economy” & submit financial estimates to 2013 budget
October (all month)	Engage the community about shortlisted projects
October IEP	Update on community engagement
November IEP	Final decision on project selection
December IEP	Approval of 10-Year Plan
	Present plan with 2013 budget

Next IEP Meetings

Tuesday, April 17 | Plan your engagement process

- Presentation from Elaine Gamble on proposed community engagement & mobilization process
- Approval of a community engagement plan

Next IEP Meetings

Tuesday, May 8 | Establish a baseline – where are we today?

- Presentation from internal & external experts on the state of our economy today
- Overview of past work – Mayor's Economic Prosperity Council, Advantage London report, Industrial Land Strategy, etc.

Next IEP Meetings

Tuesday, May 29 | Confirm criteria & receive project summaries

- Finalize evaluation criteria based on information provided at last meeting on 'where we are today'
- Receive binder with summaries of each project for consideration

Recommendation

That, on the recommendation of the Chief Financial Officer and City Treasurer, that the approach, process, timetable and next steps for the development of a 10-year plan **BE APPROVED.**