

APPENDIX 'A'

#16175

Chair and Members
Civic Works Committee

November 11, 2016
(Engineering Fees Contract Amendment)

RE: Wickerson Pumping Station Upgrades
(Subledger FW100001)
Capital Project EW3653 - Wickerson Pumping Station DC14-WD02001
Stantec Consulting Ltd. - \$127,717.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Committed To Date	This Submission	Balance for Future Work
Engineering	\$191,805	\$156,189	\$35,616	\$0
Construction	987,706	779,431		208,275
City Related Expenses	7,413	7,413		0
NET ESTIMATED EXPENDITURES	\$1,186,924	\$943,033	\$35,616 1)	\$208,275
SOURCE OF FINANCING:				
Drawdown from Capital Water Reserve Fund	\$165,524	\$131,512	\$4,967	\$29,045
Drawdown from City Services - Water Reserve Fund (Development Charges) 2)	1,021,400	811,521	30,649	179,230
TOTAL FINANCING	\$1,186,924	\$943,033	\$35,616	\$208,275

Financial Note:

- 1) Estimated Expenditure

Less: Amount Previously Approved

Contract Price

Add: HST @13%

Total Contract Price Including Taxes

Less: HST Rebate

Net Contract Price
- \$127,717

92,717

35,000

4,550

39,550

3,934

\$35,616
- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Alan Dunbar
Manager of Financial Planning & Policy