

APPENDIX 'A'

#16177

Chair and Members
Civic Works Committee

November 11, 2016
(Appoint Consulting Engineer)

**RE: Contract Administration of the Fox Hollow SWM Facility No. 3 and Trunk Sanitary Sewer
(Subledger SWM11003) Fox Hollow SWM Facility No. 3
(Subledger WW160014) Trunk Sanitary Sewer
Capital Project ES3020-FH3 - SWM Facility - Fox Hollow No. 3
Capital Project ES523616 - Fox Hollow Trunk Sanitary Sewer
Stantec Consulting Ltd. - \$149,868.40 - Fox Hollow SWM Facility No. 3 (excluding H.S.T.)
Stantec Consulting Ltd. - \$228,462.85 - Trunk Sanitary Sewer (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

| <u>ESTIMATED EXPENDITURES</u> | <u>Approved Budget</u> | <u>Committed To Date</u> | <u>This Submission</u> | <u>Balance for Future Work</u> |
|--|-------------------------------|---------------------------------|-------------------------------|---------------------------------------|
| <u>ES3020-FH3-SWM Facility-Fox Hollow #3</u> | | | | |
| Engineering | \$1,101,993 | \$790,592 | \$311,401 | \$0 |
| Land Purchase | 1,098,997 | 1,098,997 | | 0 |
| Construction | 3,545,893 | | | 3,545,893 |
| City Related Expenses | 30,917 | 7,593 | | 23,324 |
| | <u>5,777,800</u> | <u>1,897,182</u> | <u>311,401</u> | <u>3,569,217</u> |
| <u>ES523616-Fox Hollow Trunk Sanitary Sewer</u> | | | | |
| Engineering | 147,019 | 73,430 | 73,589 | 0 |
| Construction | 652,981 | | | 652,981 |
| | <u>800,000</u> | <u>73,430</u> | <u>73,589</u> | <u>652,981</u> |
| NET ESTIMATED EXPENDITURES | <u>\$6,577,800</u> | <u>\$1,970,612</u> | <u>\$384,990</u> 1) | <u>\$4,222,198</u> |

SOURCE OF FINANCING:

| | | | | |
|--|---------------------------|---------------------------|-------------------------|---------------------------|
| <u>ES3020-FH3-SWM Facility-Fox Hollow #3</u> | | | | |
| Drawdown from Sewage Works Reserve Fund | \$237,604 | \$78,019 | \$12,806 | \$146,779 |
| Drawdown from City Services - Mjr. SWM Reserve Fund (Development Charges) | 2) 1,631,485 | 1,631,485 | | 0 |
| Debenture By-law No. W.5330-17-Serviced through City Services - Mjr. SWM Component (Development Charges) | 2) 3,908,711 | 187,678 | 298,595 | 3,422,438 |
| | <u>5,777,800</u> | <u>1,897,182</u> | <u>311,401</u> | <u>3,569,217</u> |
| <u>ES523616-Fox Hollow Trunk Sanitary Sewer</u> | | | | |
| Drawdown from City Services - Sewers Reserve Fund (Development Charges) | 2) 800,000 | 73,430 | 73,589 | 652,981 |
| TOTAL FINANCING | <u>\$6,577,800</u> | <u>\$1,970,612</u> | <u>\$384,990</u> | <u>\$4,222,198</u> |

| 1) <u>Financial Note: Charges per Capital Project</u> | <u>ES3020-FH3</u> | <u>ES523616</u> | <u>Total</u> |
|--|--------------------------|------------------------|---------------------|
| Contract Price | \$306,015 | \$72,316 | \$378,331 |
| Add: HST @13% | 39,782 | 9,401 | 49,183 |
| Total Contract Price Including Taxes | <u>345,797</u> | <u>81,717</u> | <u>427,514</u> |
| Less: HST Rebate | 34,396 | 8,128 | 42,524 |
| Net Contract Price | <u>\$311,401</u> | <u>\$73,589</u> | <u>\$384,990</u> |

| <u>Financial Note:</u> | <u>TOTAL PER CONTRACT</u> | | | |
|---|----------------------------------|------------------------|-----------------------------|-------------------------|
| <u>Listed by Engineer and Contract</u> | <u>ES3020-FH3</u> | <u>ES523616</u> | <u>Excluding HST</u> | <u>Incl. HST</u> |
| Stantec - Foxhollow SWMF No. 3 | \$149,868 | | \$149,868 | \$152,506 |
| Stantec - Trunk Sanitary Sewer | 156,147 | 72,316 | 228,463 | 232,484 |
| Total Per Capital Project (excluding H.S.T.) | <u>306,015</u> | <u>72,316</u> | <u>378,331</u> | <u>\$384,990</u> |

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Alan Dunbar
Manager of Financial Planning & Policy