

APPENDIX 'A'

#16181

Chair and Members
Civic Works Committee

November 18, 2016
(Appoint Consulting Engineer)

RE: **Complete Streets Design Manual**
(Subledger NT16RD12)
Capital Project TS1032 - Complete Streets Guideline
Capital Project TS1041 - Transportation Impact Studies
MMM Group Limited - \$118,105.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>TS1032-Complete Streets Guideline</u>			
Engineering	\$100,000	\$100,000	\$0
<u>TS1041-Transportation Impact Studies</u>			
Engineering	200,000	20,183	179,817
NET ESTIMATED EXPENDITURES	<u>\$300,000</u>	<u>\$120,183</u> 1)	<u>\$179,817</u>

SOURCE OF FINANCING:

TS1032-Complete Streets Guideline

Capital Levy	\$50,000	\$50,000	\$0
Drawdown from City Services R.F.-Growth Studies Component (Development Charges) 2)	<u>50,000</u>	<u>50,000</u>	<u>0</u>
	100,000	100,000	0

TS1041-Transportation Impact Studies

Drawdown from City Services R.F.-Growth Studies Component (Development Charges) 2)	200,000	20,183	179,817
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TOTAL FINANCING	<u>\$300,000</u>	<u>\$120,183</u>	<u>\$179,817</u>
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Financial Note

1) Contract Price	<u>\$98,271</u>	<u>\$19,834</u>	<u>\$118,105</u>
Add: HST @13%	<u>12,775</u>	<u>2,578</u>	<u>15,353</u>
Total Contract Price Including Taxes	<u>111,046</u>	<u>22,412</u>	<u>133,458</u>
Less: HST Rebate	<u>11,046</u>	<u>2,229</u>	<u>13,275</u>
Net Contract Price	<u>\$100,000</u>	<u>\$20,183</u>	<u>\$120,183</u>

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

EH

Alan Dunbar
Manager of Financial Planning & Policy