

Chair and Members
Civic Works Committee

March 23, 2012
(Approve Repair Costs)

**RE: Emergency Repair - Greenway #4 Final
Capital Project ES5084 - 2010 Replacement Equipment PCP
Yarmouth Crane Service - \$88,494.99 (excluding H.S.T.)**

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$147,894	\$147,894		\$0
Vehicles & Equipment	1,152,106	301,449	90,052	760,605
NET ESTIMATED EXPENDITURES	\$1,300,000	\$449,343	\$90,052 1)	\$760,605

SOURCE OF FINANCING:

Capital Sewer Rates	\$1,300,000	\$449,343	\$90,052	\$760,605
TOTAL FINANCING	\$1,300,000	\$449,343	\$90,052	\$760,605

Financial Note:

1) Contract Price	\$88,495
Add: HST @13%	11,504
Total Contract Price Including Taxes	99,999
Less: HST Rebate	9,947
Net Contract Price	<u>\$90,052</u>

JG



Alan Dunbar
Manager of Financial Planning & Policy