

Chair and Members
Civic Works Committee

March 23, 2012
(Appoint Consulting Engineer)

**RE: Engineering Services for Functional, Detailed Design and Tender Document
Preparation for Green Valley Storm/Drainage and Stormwater Management Remediation Works
Capital Project ES2462 - Wilton Grove Drain
Delcan Corporation - \$158,396 (excluding H.S.T.)**

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$316,183	\$155,000	\$161,183	\$0
Construction	135,056			135,056
City Related	8,761	8,761		0
NET ESTIMATED EXPENDITURES	<u>\$460,000</u>	<u>\$163,761</u>	<u>\$161,183</u>	<u>\$135,056</u>
<u>SOURCE OF FINANCING:</u>				
Debenture By-law No. W.-2071-227	\$460,000	\$163,761	\$161,183	\$135,056
TOTAL FINANCING	<u>\$460,000</u>	<u>\$163,761</u>	<u>\$161,183</u>	<u>\$135,056</u>

Financial Note:

- 1) Contract Price
Add: HST @13%
Total Contract Price Including Taxes
Less: HST Rebate
Net Contract Price

\$158,396
20,591
<u>178,987</u>
17,804
<u>\$161,183</u>

JG



Alan Dunbar
Manager of Financial Planning & Policy