

Bill No. 393
2016

By-law No. A-8-16_____

A by-law to amend By-law No. A-8, entitled "Property
Tax Collection By-law".

WHEREAS section 317 of the Municipal Act, 2001 provides for the passing of by-laws for the levying of interim rates of taxation;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. Part 1 of By-law A-8, the Property and Business Tax Collection By-law, is hereby amended by deleting section 1.8 and replacing that section with the following:

"1.8 Interim Levy – calculation
For the year 2017 the interim levy for a property shall be calculated as 40.88% of the total amount of taxes for municipal and school purposes levied on the property for the previous year."

2. This by-law comes into force and effect on January 1, 2017.

PASSED in Open Council on November 8, 2016.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – November 8, 2016
Second Reading – November 8, 2016
Third Reading – November 8, 2016