

APPENDIX 'A'

Chair and Members
Civic Works Committee

#16169
October 21, 2016
(Appoint Consulting Engineer)

RE: Victoria Bridge - Environmental Assessment
Capital Project TS176316 - Bridges Major Upgrades
AECOM Canada Ltd - \$389,400.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

SUMMARY OF ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
Engineering	\$693,436	\$297,183	\$396,253	\$0
Construction	2,886,564	1,021,815		1,864,749
City Related Expenses	20,000	775		19,225
NET ESTIMATED EXPENDITURES	\$3,600,000	\$1,319,773	\$396,253 1)	\$1,883,974
SUMMARY OF FINANCING:				
Capital Levy	\$1,600,000	\$1,319,773	\$280,227	\$0
Federal Gas Tax	2,000,000		116,026	1,883,974
TOTAL FINANCING	\$3,600,000	\$1,319,773	\$396,253	\$1,883,974

1) FINANCIAL NOTE:

Contract Price	\$389,400
Add: HST @13%	50,622
Total Contract Price Including Taxes	440,022
Less: HST Rebate	43,769
Net Contract Price	\$396,253

EH

Alan Dunbar
Manager of Financial Planning & Policy