

Chair and Members  
Community & Protective Services Committee

#16167  
October 7, 2016

RE: Social Infrastructure Fund 2016  
Affordable Housing Program  
Proposal Recommendation for 356 Dundas Street Under RFP 16-36

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**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the Municipal contribution can be accommodated from the Affordable Housing and Housing Development Corp. reserve funds, and that subject to the adoption of the recommendation of the Managing Director, Housing, Social Services and Dearness Home, the detailed source of financing for this request is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>This Submission</u></b>
356 Dundas Street, London - 2363289 Ontario Limited	\$2,014,205
<b>NET ESTIMATED EXPENDITURES</b>	<b><u><u>\$2,014,205</u></u></b>
<b><u>SOURCE OF FINANCING</u></b>	
Drawdown from Affordable Housing Reserve Fund	\$1,800,000
Drawdown from Housing Development Corp Reserve Fund	214,205
<b>TOTAL FINANCING</b>	<b><u><u>\$2,014,205</u></u></b>

- 1) The uncommitted balance will be approximately \$1.8 million combined between the Affordable Housing and Housing Development Corp. Reserve Funds with the approval of this project.

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Alan Dunbar  
Manager of Financial Planning & Policy