

## **7TH REPORT OF THE**

### **AUDIT COMMITTEE**

Meeting held on September 29, 2016, commencing at 11:09 AM, in the Council Chambers, Second Floor, London City Hall.

**PRESENT:** Councillor P. Hubert (Chair), Councillors A. Hopkins and M. van Holst; S. Khullar and B. Westlake-Power (Secretary).

**ABSENT:** Councillor S. Turner.

**ALSO PRESENT:** A.L. Barbon and M. Hayward.

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#### **I. CALL TO ORDER**

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

#### **II. CONSENT ITEMS**

None.

#### **III. SCHEDULED ITEMS**

None.

#### **IV. ITEMS FOR DIRECTION**

None.

#### **V. DEFERRED MATTERS/ADDITIONAL BUSINESS**

None.

#### **VI. CONFIDENTIAL**

*(See Confidential Appendix to the 7th Report of the Audit Committee, enclosed for Members only.)*

The Audit Committee convened in camera from 11:13 AM to 3:51 PM, after have passed a motion to do so with respect to the following matter:

- C-1. A matter pertaining to the security of the property of the Corporation as it contains commercial and financial information supplied in confidence to the Corporation, the disclosure of which could be reasonably expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization, result in similar information no longer being supplied to the Corporation where it in the public interest that similar information continue to be so supplied and result in undue loss or gain to any person, group, committee or financial institution or agency and matters related to the personal information about identifiable individuals, including municipal or local board employees related to the potential provision of internal audit services for the City of London, by an external organization.

#### **VII. ADJOURNMENT**

The meeting adjourned at 3:51 PM.