

APPENDIX 'D'

Chair and Members  
Strategic Priorities and Policy Committee

#16156  
September 26, 2016  
(Establish Budget)

RE: London Health Sciences Centre  
South Street Campus Decommissioning  
New Capital Budget Project No. GG1730ART - Salvage Heritage Artifacts  
a+Link Architectural Inc. - \$25,000

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project, although not included in the approved Capital Budget, can be accommodated with a transfer of capital levy. The detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>		<u>Approved Budget</u>	<u>This Submission</u>	<u>Revised Budget</u>
Engineering		\$0	\$25,000	\$25,000
Construction		0	175,000	175,000
NET ESTIMATED EXPENDITURES		<u>\$0</u>	<u>\$200,000</u>	<u>\$200,000</u>
<u>SOURCE OF FINANCING</u>				
Capital Levy - Transfer from PD2154 - Heritage Conservation	1)	0	100,000	100,000
Capital Levy	2)	0	100,000	100,000
TOTAL FINANCING		<u>\$0</u>	<u>\$200,000</u>	<u>\$200,000</u>

- 1) Funding for this project is available as a result of surplus capital funding available in the capital project for Heritage Conservation (PD2154).
- 2) Funding for this project is available as a result of operating funding available from Corporate Services (Property Management) which could be transferred to capital levy to fund the South Street Campus Decommissioning project.

EH

Larry Palarchio  
Director of Financial Planning & Policy