

**APPENDIX 'A'**

Chair and Members  
Civic Works Committee

#16157  
September 23, 2016  
(Appoint Consulting Engineer)

**RE: Mud Creek Municipal Class Environmental Assessment Study  
Status Update and Scope Change  
(Subledger SWM14010)  
Capital Project ES2681 - Mud Creek East Br. Stormwater Servicing & Improvements  
CH2M Hill Company - \$150,000 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$844,951	\$692,311	\$152,640	\$0
Land Purchase	1,500,000			1,500,000
Construction	7,954,049			7,954,049
City Related Expenses	15,000	908		14,092
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$10,314,000</u></b>	<b><u>\$693,219</u></b>	<b><u>\$152,640</u></b> 1)	<b><u>\$9,468,141</u></b>

**SOURCE OF FINANCING:**

Debenture By-law No. W.-5558-198	2)	\$185,900			\$185,900
Debenture By-law No. W.-5558-198 (Serviced through City Services-Mjr. SWM R.F. (Development Charges))	2&3)	7,290,700			7,290,700
Drawdown from Sewage Works R.F.		118,200	20,439	4,500	93,261
Drawdown from City Services-Mjr. SWM R.F. (Development Charges))	3)	2,719,200	672,780	148,140	1,898,280
<b>TOTAL FINANCING</b>		<b><u>\$10,314,000</u></b>	<b><u>\$693,219</u></b>	<b><u>\$152,640</u></b>	<b><u>\$9,468,141</u></b>

**Financial Note:**

1) Estimated Expenditure	\$468,312
Less: Amount Previously Approved	318,312
Contract Price	150,000
Add: HST @13%	19,500
Total Contract Price Including Taxes	169,500
Less: HST Rebate	16,860
Net Contract Price	<u>\$152,640</u>

**NOTE TO CITY CLERK:**

- 2) The City Clerk be authorized to increase Debenture By-law No. W.-5558-198 as amended by By-law No. W.-5558(a)-310 by \$3,200,000 from \$4,276,600 to \$7,476,600.
- 3) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

\_\_\_\_\_  
Alan Dunbar  
Manager of Financial Planning & Policy