

APPENDIX 'A'

#16159

Chair and Members
Civic Works Committee

September 23, 2016
(Appoint Consulting Engineer)

RE: Appoint Consulting Engineer
Master Servicing Study for the Huron Industrial Area
(Subledger ID160005)
Capital Project ID1150 - Industrial Land Internal Servicing
Stantec Consulting Ltd. - \$87,773.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ID1150 - Internal Servicing</u>				
Engineering (Huron Industrial Area)	490,000		89,319	\$400,681
Balance of Engineering Available	2,343,334	389,263		1,954,071
Construction	1,466,666			1,466,666
City Related Expenses	100,000			100,000
NET ESTIMATED EXPENDITURES	<u>\$4,400,000</u>	<u>\$389,263</u>	<u>\$89,319</u> 1)	<u>\$3,921,418</u>

SOURCE OF FINANCING:

Drawdown from Industrial Land RF (Huron Industrial Area)	1,333,334		89,319	1,244,015
Balance of Drawdown available	3,066,666	389,263		2,677,403
TOTAL FINANCING	<u>\$4,400,000</u>	<u>\$389,263</u>	<u>\$89,319</u>	<u>\$3,921,418</u>

Financial Note:

	<u>ID1150HURC1</u>	<u>ID1150HURC2</u>	<u>ID1150HURC3</u>	<u>ID1150HURC4</u>
1) Contract Price	\$15,689	\$15,689	\$6,784	\$49,611
Add: HST @13%	2,040	2,040	882	6,449
Total Contract Price Including Taxes	17,729	17,729	7,666	56,060
Less: HST Rebate	1,763	1,763	763	5,576
Net Contract Price	<u>\$15,966</u>	<u>\$15,966</u>	<u>\$6,903</u>	<u>\$50,484</u>

	<u>TOTAL</u>
Contract Price	\$87,773
Add: HST @13%	11,411
Total Contract Price Including Taxes	99,184
Less: HST Rebate	9,865
Net Contract Price	<u>\$89,319</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy