

APPENDIX 'A'

#16155

Chair and Members
Civic Works Committee

September 23, 2016
(Appoint Consulting Engineer)

**RE: Wonderland Road South Improvements - Manning Drive to South City Limits
(Subledger RD160011)
Capital Project TS125416 - Localized Roadworks
Capital Project TS144616 - Road Networks Improvements (Main)
Stantec Consulting Limited - \$227,669.75 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>TS125416-Localized Roadworks</u>				
Construction	\$535,000	\$82,223	\$188,806	\$263,971
<u>TS144616-Road Networks Impr. (Main)</u>				
Engineering	1,215,229	1,172,358	42,871	0
Construction	14,170,308	14,170,308		0
	15,385,537	15,342,666	42,871	0
NET ESTIMATED EXPENDITURES	<u>\$15,920,537</u>	<u>\$15,424,889</u>	<u>\$231,677</u> 1)	<u>\$263,971</u>

SOURCE OF FINANCING:

<u>TS125416-Localized Roadworks</u>				
Capital Levy	\$535,000	\$82,223	\$188,806	\$263,971
<u>TS144616-Road Networks Impr. (Main)</u>				
Capital Levy	125,791	125,791		0
Debenture By-Law No. W.-5601-77	7,596,897	7,554,026	42,871	0
Federal Gas Tax	7,650,312	7,650,312		0
Other Contributions	2) 12,537	12,537		0
	15,385,537	15,342,666	42,871	0
TOTAL FINANCING	<u>\$15,920,537</u>	<u>\$15,424,889</u>	<u>\$231,677</u>	<u>\$263,971</u>

Financial Note

	<u>TS125416</u>	<u>TS144616</u>	<u>TOTAL</u>
1) Contract Price	\$185,541	\$42,129	\$227,670
Add: HST @13%	24,120	5,477	29,597
Total Contract Price Including Taxes	209,661	47,606	257,267
Less: HST Rebate	20,855	4,735	25,590
Net Contract Price	<u>\$188,806</u>	<u>\$42,871</u>	<u>\$231,677</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy