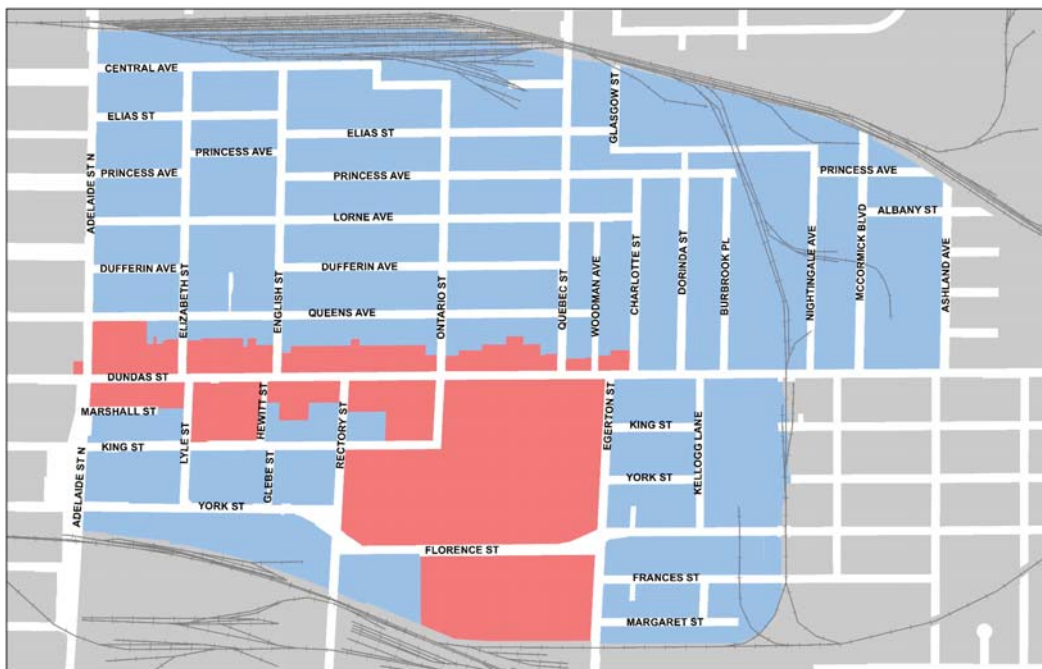


# Revitalization of the Old East Village Accomplishments and Future Plans

## Old East BIA Presentation to Strategic Priorities and Policy Committee September 26, 2016

Jennifer Pastorius, BIA Manager

Sarah Merritt, BIA Economic Development Officer/  
Economic Development Corporation Executive Director



The Old East Village, London, Ontario

■ Community Improvement Plan Area  
■ Development Corporation Area

0 250 500 750 1,000 Meters



### Mandate:

Implement the Old East Village Community Improvement Plan.

Create a vibrant, diverse, and sustainable commercial corridor, at the heart of an inclusive community, where more people live, work, shop, play and produce.

# Activities



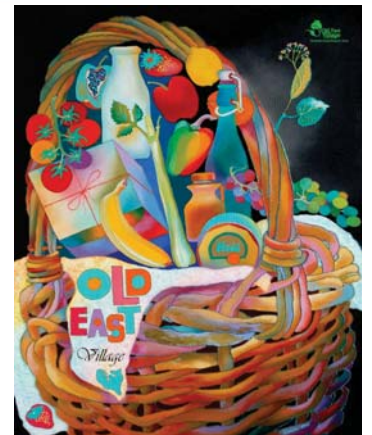
- Coordinate the implementation of the Community Improvement Plan
- Promote and manage applications to the Old East Village Incentives programs
- Represent and advocate on behalf of the business district.
- Support existing, new and prospective businesses
- Act as a catalyst for business incubation and development
- Economic development research and data collection
- Facilitate community consultations regarding initiatives and developments.



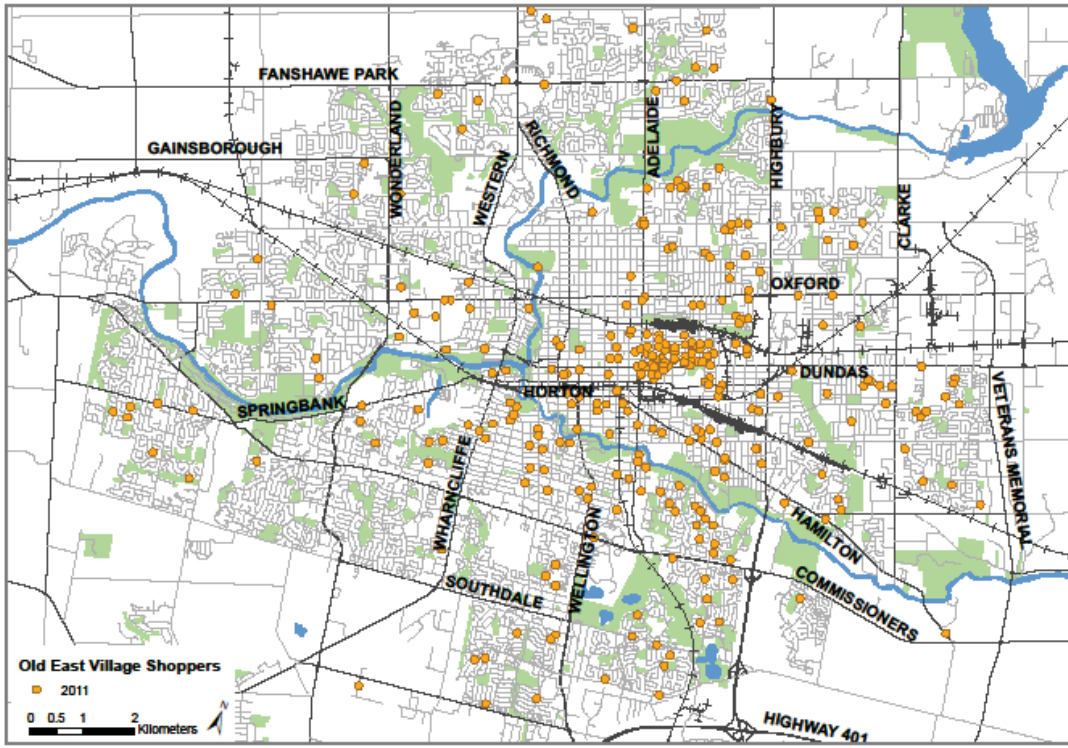
# Key Accomplishments



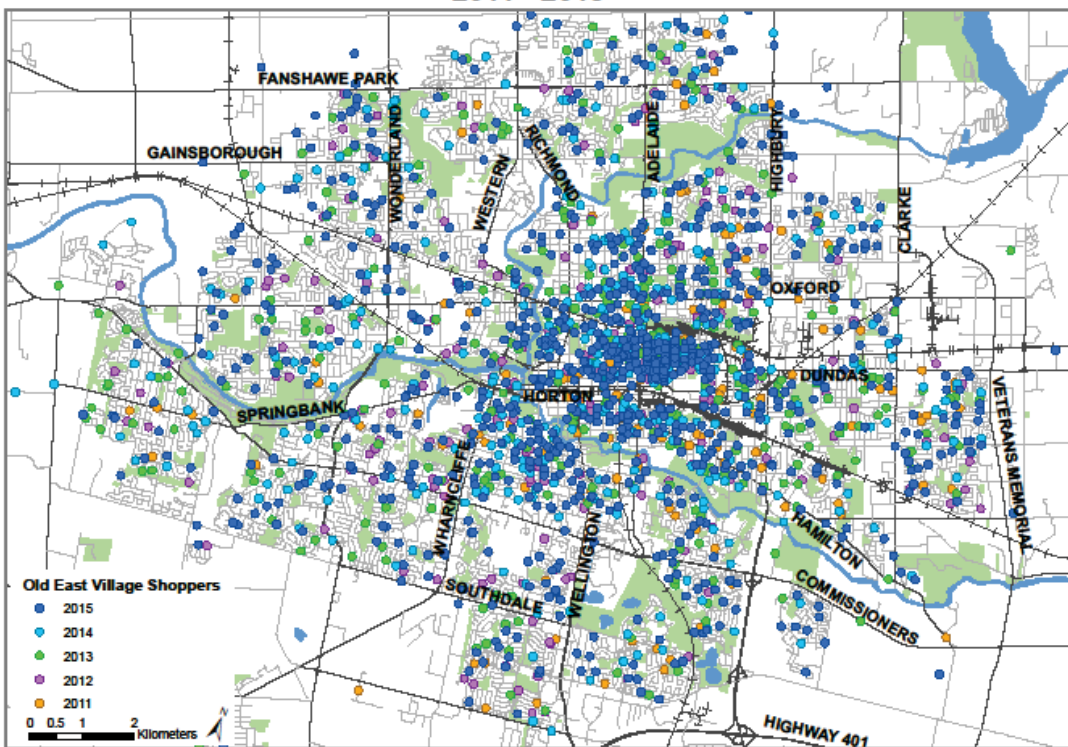
- Investment and Design for Old East Village City parking lots upgrades
- Completion of Old East Village Urban Design Manual
- Completion of the Old East Village Commercial Corridor Economic Development Plan
- Medallion Third Apartment Building
- Phase two of redevelopment of Queens Park almost completed
- Completion of McCormick's Area Secondary Plan
- Businesses expanding from the market, to the corridor and into McCormick's area
- Establishment of the Old East Village Development Corporation and nomination of Board of Directors
- Economic development research and data collection



# Customers in 2011



# Customers in 2011-2015



**New  
Businesses**

# Collaboration



Stick with the old and welcome the new!



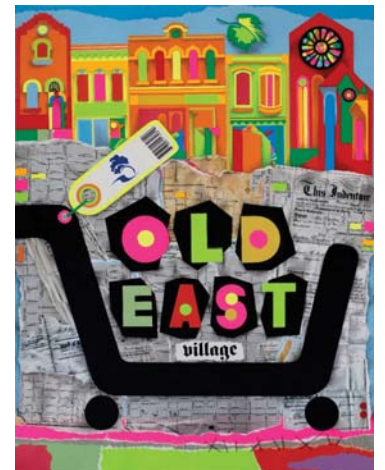
The Piccadilly Area Neighbourhood Assoc.



# Opportunities and Projects



- Expand the BIA Boundary
- Tourism London Partnership development
- Marketing and Promotion using Simon Shegelman's art work
- The Old East Village Development Corporation
- Completion of McCormick's Area Secondary Plan District



# Additional Information



- \$27.5 million in public investment through a variety of municipal, provincial and federal sources has translated into overall investment of \$193 million between 2008-2016
- Vacancy rates have dropped from 34% (2002) to 14% (2015)
- Municipal parking revenue has more than doubled from 2008-2015
- Tax assessment has increased 41% from 2002-2012
- Since 2008, Old East Village has realized \$6 in private investment to every \$1 public investment