

9TH REPORT OF THE

FINANCE AND ADMINISTRATIVE SERVICES COMMITTEE

Special Meeting held on March 19, 2012, commencing at 2:32 PM, in Committee Room No. 3, Second Floor, London City Hall.

PRESENT: Mayor J.F. Fontana (Chair), Councillors J.L. Baechler, N. Branscombe, D. Brown and P. Hubert and L. Rowe (Secretary).

ALSO PRESENT: Councillor J.P. Bryant, T.L. Dobbie, M. Hayward, C. Abromaitis, J.P. Barber, D. Coffin, J.M. Fleming, G.T. Hopcroft, T.A. Johnson, D. Munteer, C. Resendes, J. Tansley, M. Turner and P. White.

I. DISCLOSURES OF PECUNIARY INTEREST

1. No pecuniary interests were disclosed.

II. CONSENT ITEMS

2. Declare Surplus Portion of South Street Lands

Recommendation: That, on the recommendation of the Managing Director - Corporate Assets, on the advice of the Manager Realty Services, with respect to the City-owned lands located on South Street bounded by Wellington Street/ Waterloo Street and the Thames River, the subject lands identified to the north of the Hazard Limit Line established by the City's Official Plan, as shown on the attached plan, **BE DECLARED SURPLUS**, for the eventual sale and redevelopment for uses following the guiding principles of the Thames Valley Corridor Plan and the SOHO Community Improvement Plan. (2012-L15-01)

3. Team London Trade Mission to China - April 2012

Recommendation: That, on the recommendation of the Director of Intergovernmental and Community Liaison, the Civic Administration **BE AUTHORIZED** to assist Team London and the Mayor in the planning and implementation of the Team London Mission to China, April 23-27, 2012 to Chengdu, Chongqing and Nanjing; it being noted that travel and related costs for civic participation will be accommodated within the existing operating budgets of the Mayor's Office, the City Manager's Department and the LEDC. (2012-G10-00/M16-00)

4. Tax Agendas

Recommendation: That, on the recommendation of the Deputy City Treasurer, the following actions be taken with respect to the Tax Division Agenda submitted to the Finance and Administrative Services Committee meeting on February 27, 2012:

- a) the March 19, 2012 information report providing additional details with respect to those properties located on Fanshawe Park Road **BE RECEIVED** for information; and
- b) the recommendations in the Tax Division Agenda dated February 27, 2012 **BE APPROVED**; it being noted that at the public hearing on February 27, 2012 associated with the Agenda, no members of the public came forward to speak to the items contained therein.

III. SCHEDULED ITEMS

None.

IV. ITEMS FOR DIRECTION

None.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. CONFIDENTIAL

(See Confidential Appendix to the 9th Report of the Finance and Administrative Services Committee enclosed for Members only.)

The Finance and Administrative Services Committee convened in camera from 2:38 PM to 3:06 PM after having passed a motion to do so, with respect to the following matter:

- C-1. A matter pertaining to the purpose of instructions and directions to officers and employees of the Corporation pertaining to a proposed disposition of land; advice that is subject to solicitor-client privilege, including communications necessary for that purpose; reports or advice or recommendations of officers and employees of the Corporation pertaining to a proposed disposition of land; commercial and financial information supplied in confidence pertaining to the proposed disposition the disclosure of which could reasonably be expected to, prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of the Corporation, result in similar information no longer being supplied to the Corporation where it is in the public interest that similar information continue to be so supplied, and result in undue loss or gain to any person, group, committee or financial institution or agency; commercial, information relating to the proposed disposition that belongs to the Corporation that has monetary value or potential monetary value; information concerning the proposed disposition whose disclosure could reasonably be expected to prejudice the economic interests of the Corporation or its competitive position; information concerning the proposed disposition whose disclosure could reasonably be expected to be injurious to the financial interests of the Corporation; and instructions to be applied to any negotiations carried on or to be carried on by or on behalf of the Corporation concerning the proposed disposition.

VII. ADJOURNMENT

The meeting adjourned at 3:08 PM.

PROPOSED SOHO SURPLUS DEVELOPMENT LANDS

