

**2<sup>nd</sup> AMENDMENT  
TO  
MUNICIPAL CONTRIBUTION AGREEMENT  
Canada – Ontario New Affordable Housing Program (2003)  
Rental and Supportive Component  
Direct Funding Delivery**

**BETWEEN:**

THE CORPORATION OF THE CITY OF LONDON  
(hereinafter called the “City”)

-and-

YOUTH OPPORTUNITIES UNLIMITED – LONDON AND MIDDLESEX  
(hereinafter called the “Proponent”)

This Agreement made the \_\_\_\_ day of April, 2012.

**WHEREAS:**

- A. The City and the Proponent entered into an agreement (the “Municipal Contribution Agreement”) on November 27, 2007 wherein the Proponent agreed to provide 28 apartments at 332-338 Richmond Street for low income youth in the City of London;
- B. The City and the Proponent entered into an Amending Agreement on September 28, 2009 to amend the amount secured by the Municipal Contribution Agreement;
- C. Between October 1, 2010 and February 1, 2012 the tenants at 332-338 Richmond Street were required to vacate their apartments while the Proponent undertook extensive renovations to the building;
- D. The City and the Proponent have agreed to extend the term of the Municipal Contribution Agreement to recognize that the 28 low income apartments were not available between October 1, 2010 and February 1, 2012;

NOW THEREFORE, in consideration of the mutual covenants and agreements contained in this Amending Agreement and the sum of TWO (\$2.00) DOLLARS now paid by the Proponent to the City (the receipt and sufficiency of which is hereby acknowledged) the City and the Proponent agree with each other to the following Amendments to the Municipal Contribution Agreement:

- 1. The Term of the Loan shall be extended for an additional fifteen, (15) month period to reflect the fact that the affordable housing units were not available between October 1, 2010 and February 1, 2012.
- 2. The Term of the Municipal Contribution Agreement shall now expire on March 31, 2034.
- 3. All other Terms and Conditions in the Municipal Contribution Agreement shall remain in full force and effect, and time shall remain of the essence thereof.

IN WITNESS WHEREOF this Agreement has been executed by the Parties.

**THE CORPORATION OF THE CITY OF LONDON**

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Joe Fontana, Mayor

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Catharine Saunders, City Clerk

**YOUTH OPPORTUNITES UNLIMITED – LONDON AND MIDDLESEX**

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Steve Cordes, Executive Director

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Dan Grantham, Board Chair

We have the authority to bind the Corporation