

**APPENDIX 'A'**

Chair and Members  
Civic Works Committee

#16140  
August 12, 2016  
(Consulting Fees Amendment)

**RE: Rapid Transit Environmental Assessment Study**  
**(Subledger NT14RD10)**  
**Capital Project TS1430-3 - RT 3: Highbury Ave - Dundas St. to Oxford St.**  
**Capital Project TS1430-4 - RT 4: Dundas St. - Adelaide St to Highbury Ave.**  
**Capital Project TS1430-5 - RT 5: Oxford St. - Highbury Ave. to Clarke Rd.**  
**Capital Project TS1430-6 - RT 6: Oxford St. W. - Hyde Park Rd. to Richmond St.**  
**Capital Project TS1430-7 - RT 7: Richmond St. - Raymond to York St.**  
**IBI Group - \$1,628,586 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b>ESTIMATED EXPENDITURES</b>	<b>Approved Budget</b>	<b>Committed to Date</b>	<b>This Submission</b>	<b>Balance for Future Work</b>
<b><u>Engineering:</u></b>				
TS1430-3 - Highbury Ave-Dundas to Oxford St	\$1,596,000	\$52,450	\$374,202	\$1,169,348
TS1430-4 - Dundas St-Adelaide St to Highbury Ave	300,000	52,450	183,168	64,382
TS1430-5 - Oxford St-Highbury Ave to Clarke Rd.	300,000	52,450	151,144	96,406
TS1430-6 - Oxford St W-Hyde Park Rd to Richmond St	800,000	78,683	440,407	280,910
TS1430-7 - Richmond St-Raymond to York St	14,542,000	45,123	508,328	13,988,549
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$17,538,000</u></b>	<b><u>\$281,156</u></b>	<b><u>\$1,657,249</u></b> 1)	<b><u>\$15,599,595</u></b>

**SOURCE OF FINANCING:**

**TS1430-3 - Highbury Ave-Dundas to Oxford St**

Capital Levy	\$46,533	\$3,671	\$26,194	\$16,668
Senior Government	930,667			930,667
Drawdown from City Services - Roads Reserve Fund (Development Charges) 2)	618,800	48,779	348,008	222,013
	<u>1,596,000</u>	<u>52,450</u>	<u>374,202</u>	<u>1,169,348</u>

**TS1430-4 - Dundas St-Adelaide St to Highbury Ave**

Capital Levy	30,000	5,245	18,317	6,438
Drawdown from City Services - Roads Reserve Fund (Development Charges) 2)	270,000	47,205	164,851	57,944
	<u>300,000</u>	<u>52,450</u>	<u>183,168</u>	<u>64,382</u>

**TS1430-5 - Oxford St-Highbury Ave to Clarke Rd**

Capital Levy	27,000	4,721	13,603	8,676
Drawdown from City Services - Roads Reserve Fund (Development Charges) 2)	273,000	47,729	137,541	87,730
	<u>300,000</u>	<u>52,450</u>	<u>151,144</u>	<u>96,406</u>

**TS1430-6-Oxford St W-Hyde Park Rd to Richmond St**

Capital Levy	56,000	5,508	30,828	19,664
Drawdown from City Services - Roads Reserve Fund (Development Charges) 2)	744,000	73,175	409,579	261,246
	<u>800,000</u>	<u>78,683</u>	<u>440,407</u>	<u>280,910</u>

**TS1430-7 - Richmond St-Raymond to York St**

Capital Levy	\$1,270,733	\$11,732	\$132,165	\$1,126,836
Senior Government	9,654,667			9,654,667
Drawdown from City Services - Roads Reserve Fund (Development Charges) 2)	3,616,600	33,391	376,163	3,207,046
	<u>14,542,000</u>	<u>45,123</u>	<u>508,328</u>	<u>13,988,549</u>

**TOTAL FINANCING**

<b><u>\$17,538,000</u></b>	<b><u>\$281,156</u></b>	<b><u>\$1,657,249</u></b>	<b><u>\$15,599,595</u></b>
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1) **Financial Note:**

	<b><u>TS1430-3</u></b>	<b><u>TS1430-4</u></b>	<b><u>TS1430-5</u></b>
Contract Price	\$367,730	\$180,000	\$148,530
Add: HST @13%	47,805	23,400	19,309
Total Contract Price Including Taxes	415,535	203,400	167,839
Less: HST Rebate	41,333	20,232	16,695
Net Contract Price	<u>\$374,202</u>	<u>\$183,168</u>	<u>\$151,144</u>

**Financial Note: continued**

	<b><u>TS1430-6</u></b>	<b><u>TS1430-7</u></b>	<b><u>TOTAL</u></b>
Contract Price	\$432,790	\$499,536	\$1,628,586
Add: HST @13%	56,263	64,940	211,717
Total Contract Price Including Taxes	489,053	564,476	1,840,303
Less: HST Rebate	48,646	56,148	183,054
Net Contract Price	<u>\$440,407</u>	<u>\$508,328</u>	<u>\$1,657,249</u>

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.