

APPENDIX 'A'

#16131

Chairs and Members
Civic Works Committee

August 5, 2016
(Appoint Consulting Engineer)

**RE: Detailed Design and Construction Administration for the
Applegate Stormwater Management Facility Retrofit (Subledger SWM13007)
Capital Project ES6089 Applegate SWMF Remediation
IBI Group - \$116,510.90 (including contingency, excluding HST)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ES6089 Applegate SWMF Remediation</u>				
Engineering	\$176,292	\$50,744	\$118,561	\$6,987
Construction	98,708			98,708
City Related Expenses	5,000			5,000
NET ESTIMATED EXPENDITURES	<u>\$280,000</u>	<u>\$50,744</u>	<u>\$118,561</u> 1)	<u>\$110,695</u>
<u>SOURCE OF FINANCING:</u>				
<u>ES6089 Applegate SWMF Remediation</u>				
Debenture By-law No. W-5592309	\$74,000			\$74,000
Drawdown from Sewage Works Reserve Fund	\$206,000	50,744	118,561	36,695
TOTAL FINANCING	<u>\$280,000</u>	<u>\$50,744</u>	<u>\$118,561</u>	<u>\$110,695</u>

Financial Note:

- 1) Total Design Fees (incl. contingency)
Less amount previously approved

Add: HST @13%

Total Contract Price Including Taxes

Less: HST Rebate

Net Contract Price

\$153,957
(37,446)
<u>\$116,511</u>
15,146
<u>131,657</u>
<u>13,096</u>
<u><u>\$118,561</u></u>

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Alan Dunbar
Manager of Financial Planning & Policy